



**Idaho Department of Commerce
FY2026-2029 Strategic Plan
August 1st, 2025**



Brad Little, Governor

Tom Kealey, Director

MISSION AND VISION

Mission:

As the lead economic development agency for the state of Idaho, the Idaho Department of Commerce plays a pivotal role in revealing new opportunities, solutions and innovative possibilities to maximize Idaho's potential and empower its future. Idaho Commerce fosters economic growth, quality job creation, innovation and supports Idaho's vibrant communities.

Vision:

Opportunity, grit and innovation unite in Idaho. Idaho Commerce empowers business success and supports Idaho's vibrant communities for the state's current and future prosperity.

CORE VALUES AND GUIDING PRINCIPLES

Advance Governor Little's Economic Development Priorities	
Support Existing Businesses	Promote Idaho
Strategic Business Attraction	Advance Technology Ecosystem & Support Energy Initiatives
Support Rural Idaho & Broadband Expansion	Utilize Resources Responsibly
Promote Good Trade Policy	Support "Leading Idaho" Recommendations

Idaho Commerce has worked extensively with state and federal partners and other key stakeholders to execute programs designed to support the growth of Idaho businesses and communities.

The Idaho Department of Commerce continues to remain nimble and allocate organizational and stakeholder resources and adjust strategy during these changing times to meet new business dynamics and state, national, and global economic trends.



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Being a Partner and Resource to Business

Business in Idaho is our top priority. By supporting existing Idaho businesses and strategic business attraction efforts, Idaho Commerce uses our resources and our network of partner resources to assist businesses – large and small, rural and urban, new and well-established – grow and thrive in Idaho.

Existing Idaho businesses are the foundation of economic success for the state. Idaho's economic development philosophy has been any policy or resource intended to attract new industry must also benefit existing companies and communities. Idaho Commerce's strategies carefully respect and incorporate that philosophy in all department priorities.

We strive to understand the needs of Idaho's core and emerging industries. We do our utmost to provide timely, effective, and flexible solutions in anticipation of the needs and demands of businesses. We want businesses both inside and outside the state to know that Idaho Commerce is their advocate across state governmental entities and a resource for their success.

Community Success Means Statewide Success

Idaho communities are the backbone of our great state. For our state's economy to move forward, we must ensure our communities realize their full potential for future growth.

Idaho Commerce is committed to building and assisting communities across the state in their efforts to reach their respective goals, including the planning and development of economic assets and infrastructure. We will aid communities of all sizes – including those in the most rural areas of our state – to ensure that each community has opportunity for job creation, capital investment, and economic growth based on its potential.

Idaho's Greatest Strength: Team Idaho

Our state's greatest economic development strength is the ability to bring people together at all levels of leadership and governmental entities to create solutions for businesses and communities across our state. We call this statewide teamwork and collaboration network "Team Idaho".

By bringing together diverse public and private sector stakeholders, "Team Idaho" creates proactive solutions to the challenges that communities and businesses face. Harnessing these strengths in a systematic way is paramount for Idaho to be competitive. Idaho Commerce will work at every level to facilitate and encourage Idahoans to work together for our mutual benefit.

GOALS FOR AGENCY DIVISIONS AND CORE FUNCTIONS

Goal 1: Support and retain existing Idaho businesses and support their efforts for local, national, and international expansion

Objectives:

- Act as the lead organization in promoting and supporting Idaho businesses, cities, counties, economic development organizations (EDO), regional economic development districts, and other partners to assist with business development efforts;
- Develop strong relationships with Idaho businesses to ensure the state is providing the appropriate support and resources for success;
- Seek to identify and attempt to resolve impediments to a company's success that may be the result of federal, state, and local laws, regulations, or actions, and local conditions;
- Identify business and community challenges, such as workforce training and education in key industry sectors facing skills gaps and shortages, to ensure high-growth industries and communities have key resources for success;
- Analyze and explore long-term strategies to overcome business and community impediments such as broadband, affordable housing, workforce development, education, transportation, etc.;
- Serve Idaho businesses in supporting international & domestic trade expansions;
- Help facilitate new export sales and expansion of export sales for Idaho businesses;
- Administer the federally funded State Trade and Expansion Program (STEP) to assist Idaho small businesses with funding for trade expansion;
- Attend international and domestic trade shows and trade missions, as well as organize and assist with shows and events hosted in Idaho, to help Idaho businesses increase trade opportunities;
- Liaise with Idaho state agencies, such as the Idaho State Department of Agriculture, and U.S. federal partners, on trade issues affecting Idaho businesses and communities;
- In partnership with the Idaho State Department of Agriculture, organize annual Governor-led trade missions to countries and markets of strategic importance to the State's economy and Idaho businesses;
- Facilitate collaboration between Idaho companies to source products and services within Idaho;
- Leverage the state's trade offices in Asia, Japan, and Mexico with Idaho companies and key industry sectors to facilitate export opportunities and foreign direct investment (FDI);
- Promote overseas trade delegations who visit Idaho by organizing events, meetings, and identifying opportunities to increase trade with Idaho businesses;
- Connect Idaho businesses to Commerce resources, Idaho research universities resources, and other partner resources and programs available throughout the state;
- Support Idaho businesses, entrepreneurs and innovators seeking to start or expand emerging businesses by providing or facilitating research, technical assistance, sponsorship, and sources of finance;

- Partner with business, stakeholders, and state leaders to develop data-driven strategies and forecasts with data tools that pertain to Idaho's leading and emerging industries, and to summarize recommendations and forecasts, supply chain gaps, and milestones with relevant industry leaders.

Measures:

- Number of unique, focused, business services provided to targeted industry and other relevant businesses throughout the state through in person/virtual meetings.
- Number of STEP grants awarded and administered
- **PMR 1** - Number of jobs created and retained
- **PMR 2** - Percentage growth of State GDP
- **PMR 3** - Number of new business expansion projects announced
- **PMR 4** - Number of international and domestic trade outreach or training programs organized or attended. Number of industry cluster development activities.

Benchmarks:

- In partnership with Business Attraction and Business Development, the Commerce department will conduct outreach annually with every TRI, Opportunity Fund, STEP recipient, trade show/GMT participant or other clients served past and present clients. Benchmark is estimated at 200 – 300 meetings annually tracked in our database.¹
- Facilitate 13 STEP grant awards to Idaho businesses²
- **PMR 1** - Create and retain 2000 jobs statewide³
- **PMR 2** - Grow State GDP by 3.0% year over year⁴
- **PMR 3** – Announce 15 new business expansion projects⁵
- **PMR 4** – Organize, plan and/or attend 10 domestic and international trade shows/missions and execute 4 Idaho trade office manager visits. Participate and focus on at least 10 industry cluster development programs, primarily in energy, semiconductor, aerospace, food production, advance manufacturing, and outdoor recreation/arms and defense.⁶

¹ Based on previous grants awarded and new grant awards

² Based on improving past performance, viable grant applications, and federal funding available for distribution.

³ Based on statewide economic conditions, improving past performance and staff capacity.

⁴ Based on statewide economic conditions and viable economic performance data.

⁵ Based on improving past performance of existing businesses expanding or the recruitment of new business to the state resulting from Department business retention, expansion, and attraction efforts and/or through support the Department provides to local economic development organizations throughout the state.

⁶ Based on statewide economic conditions, improving past performance and staff capacity for events.

Goal 2: Strategic Business Attraction & Promoting Responsible Resources

Objectives:

- Offer superior customer service to companies contacting the department with the intent of relocating, expanding, or starting a new company in Idaho;
- Proactively identify, market, and recruit industries and companies with a focus on those that have the capacity to add value to Idaho's economy. Potential areas of opportunity include semiconductor manufacturing and supply chain, food processing, clean energy, equipment manufacturing, technology and innovation, outdoor recreation, aerospace, and arms and ammo among others;
- Leverage the Idaho Tax Reimbursement Incentive (TRI) responsibly. Place emphasis on Idaho being a top-tier destination for business investment opportunities. In a time of unprecedented growth in Idaho, the department will vet and analyze each TRI applicant thoroughly to ensure proper use of state tax dollars.
- Promote Idaho's business friendly environment to national and international companies. Network with nationally recognized site selection consultants to proactively identify business recruitment opportunities and expand business investments to empower communities and economic development partners who, in turn, support local businesses;
- Be the lead organization to Idaho businesses, cities, counties, economic development organizations (EDO), regional economic development districts, and other partners to assist with attraction efforts, and lead a coordinated state response when we become aware of companies seeking to locate to Idaho;
- Lead and implement the statewide Foreign Direct Investment (FDI) strategy in partnership with trade managers, economic development organizations (EDO) communities, and stakeholders.
- Strategically deploy the Idaho Opportunity Fund for creating new jobs;
- Convene the Economic Advisory Council (EAC) in regular meetings to responsibly review TRI applications and other grant applications, and to advise the Commerce Department on state economic policy and strategic planning.

Measures:

- **PMR 5** - Amount of statewide capital expenditures by companies in Idaho
- **PMR 6** - Conversion rate of leads to site visits
- **PMR 7** - Number of TRI project awards

Benchmarks:

- **PMR 5** - Assist in cultivating \$1,000,000,000 in new capital expenditures statewide ⁷
- **PMR 6** - Convert 50% or better leads to site visits⁸
- **PMR 7** – Facilitate 5 TRI project awards ⁹

⁷ Based on statewide economic conditions and viable economic performance data.

⁸ Based on improving past performance, viable leads, and staff capacity.

⁹ Based on improving past performance, viable TRI leads and applications, and EAC approval.

Goal 3: Support Rural Idaho communities, businesses, and promote rural infrastructure development

Objectives:

- Support the deliverables from the Idaho Rural Impact Strategic Plan;
- Support the deliverables and the board for the Idaho Rural Partnership;
- Support rural Idaho with grants for economic development personnel through the Rural Economic Development Professional (Rural Ed Pro) Grant program, Community Development Block Grant (CDBG), Rural Community Investment Fund (RCIF), and Gem Grant programs;
- Leverage federal and state funds to advance public infrastructure and facilities that comply with environmental laws, regulations, and building codes, that result in revitalized downtowns, business-ready community infrastructure, job creation, broadband, cybersecurity, electric vehicle infrastructure, etc.;
- Recommend grants or programs to the Economic Advisory Council (EAC) or other rural stakeholder groups to maximize rural economic impact;
- Engage the Economic Advisory Council (EAC) or other rural stakeholder groups with regular meetings to review CDBG and RCIF applications;
- Produce the Northwest Community Development Institute (NWCDI) for economic development professionals to have an opportunity for continuing education;
- Provide rural businesses and communities with data and analytics that highlight local, state, or regional industry-related information;
- Provide Community training sessions and community review sessions statewide;
- Plan, organize and facilitate the Idaho Rural Success Summit.

Measures:

- Number of community development grants awarded, administered, and supported
- Number of Main Street or similar promotional or assessment events produced
- Number of community training sessions hosted statewide
- Number of IRP board meetings facilitated
- Number of registered and paid attendees at the Idaho Rural Success Summit

Benchmarks:

- Award 20 community development and infrastructure improvement grant awards through from the approximately \$8M from HUD¹⁰
- Produce 8 Main Street or similar promotional or assessment events¹¹
- Host 18 community or business training sessions, in-person or virtually¹²
- Facilitate 3 IRP board events or comparable meetings facilitated¹³
- 250 registered and paid attendees at the FY2025 Idaho Rural Success Summit¹⁴

¹⁰ Based on improving past performance, viable community development and infrastructure grant applications, and federal and state funding available for distribution.

¹¹ Based on improving past performance, staff capacity, and community participation.

¹² Based on improving past performance, staff capacity, and community participation.

¹³ Based on improving past performance, staff capacity, and community participation.

¹⁴ Based on improving past performance, staff capacity, and community participation.

Goal 4: Market and Promote Idaho's Tourism and Outdoor Recreation Opportunities

Objectives:

- Facilitate statewide marketing campaigns, including multi-season creative development, an annual media plan, collateral and websites, owned content and asset development, press relations, social media engagement, and international market development to promote Idaho as a destination for tourists and visitors;
- Administer a statewide grant program and provide strategic guidance to community and regional organizations to better promote their locations and the state as a top destination for leisure and business travel;
- Support tourism product development by supporting lodging, attraction, and the creation of community assets t;
- Work with the Idaho Travel Council (ITC) to meet five times per year and administer the ITC grant program and funding to regional and community non-profit organizations that market Idaho as a travel destination;
- Support events across the state that attract out-of-area visitors and/or provide Idaho with a national or international exposure as well as produce events that educate and inform the recreation and travel industries in Idaho;
- Liaise between national and regional travel and tourism organizations to ensure Idaho is well represented where broader decisions are made that could affect Idaho businesses or travelers to the state;
- Continue to promote our "Travel With Care" and "Beyond Known Destinations" campaigns encouraging visitors to be stewards of the state's abundant outdoor recreation opportunities, planning responsibility for the outdoors, and to treat Idaho Tourism industry employees with respect;
- Support the Recreate Responsibly Idaho campaign in partnership with State and Federal land management agencies;
- Facilitate the implementation of "The 3100" campaign to promote Idaho's whitewater;
- Develop "The Power of Idaho Tourism" content and outreach for Idaho communities and tourism industry partners.

Measures:

- **PMR 8** - Percentage change in 2% lodging tax collection revenue year over year
- Number of unique, owned, and earned content produced
- Number of registered and paid attendees at ICORT

Benchmarks:

- **PMR 8** – Increase lodging tax collection revenue by 2.0% year over year ¹⁵
- Produce 25 pieces of unique, owned editorial content ¹⁶
- Assist 25 journalists or publications with earned media coverage ¹⁷
- 125 registered and paid attendees at ICORT ¹⁸

¹⁵ Based on improving past performance and industry projections.

¹⁶ Based on improving past performance, campaign planning and staff capacity.

¹⁷ Based on improving past performance, campaign planning and staff capacity.

¹⁸ Based on new conference strategic direction and improving past performance.

Goal 5: Facilitate the Idaho Broadband Office, Broadband Grant Programs, and Other Projects to Support the Governor’s Broadband Connectivity for all Communities

Objectives:

- Solicit for maximum federal and state funds to increase broadband connectivity across Idaho in support of the Idaho Broadband Advisory Boards (IBAB) direction;
- Administer the Idaho Office of Broadband (IOB) and State Broadband Strategic Plan as approved by IBAB ;
- Develop and maintain a statewide mapping system to better inventory the service and speeds across Idaho;
- Advocate for public/private partnerships to increase broadband access and connectivity throughout Idaho;
- Communicate regularly with the IBAB and statewide broadband stakeholders;
- Support the IBAB with a statewide broadband strategic plan to guide policy and future resources as well as aid communities in grant acquisition;
- Advise the IBAB about policy and funding opportunities to connect Idaho citizens and businesses with faster and more reliable broadband;
- Open and receive solicitations for BEAD Funding. Submit for approval for the BEAD Final Proposal for Idaho’s \$583M BEAD award;
- Meet all reporting requirements and reimbursement requests for the \$125M CPF funds in awarded FY24;
- Support and market the broadband office through “Link Up Idaho” as the marketing and outreach initiative.

Measures:

- Number of meetings held to provide assistance to the Idaho Broadband Advisory Board to administer the Idaho statewide broadband plan
- **PMR 9** – Number of New Broadband Service Connections to Households

Benchmarks:

- Facilitate at least 4 meetings with the Idaho Broadband Advisory Board to assist and administer their statewide broadband plan¹⁹
- **PMR 9** – Facilitate grants and other means of support to achieve 75,000 new households with broadband service over the next 3-5 years²⁰

¹⁹ Based on Department involvement and participation, and staff capacity.

²⁰ Based on Department involvement and participation, and staff capacity. Due to the timeline of grants, households will likely start receiving new service in CY2024-2026.

Goal 6: Support the Governor's Economic Development vision "Leading Idaho"

Objectives:

- Support the expansion of key statewide industries including, but not limited to semiconductor manufacturing, food processing, energy, broadband, cybersecurity, and outdoor recreation;
- Engage with partners throughout the state and discusses issues that are affecting economic development such as affordable housing, food costs, energy costs, broadband, cybersecurity, outdoor recreation, workforce, semiconductors, capital forums, and others;
- Advocate for economic development issues facing the state by working with our partners throughout the state to discuss solutions to challenges;
- Provide information to Governor's office and Idaho Legislature and recommendations for Commerce;
- Participate in executive orders, partnerships, councils, and task forces as requested by the Governor or other statewide partners;
- Refresh Idaho Commerce branding efforts.

Measures:

- Number of existing and potential new statewide initiatives facilitated
- Number of Governor newsletters delivered

Benchmarks:

- Facilitate existing and potential new statewide initiatives in energy, semiconductor, Tech Hubs, cybersecurity and others²¹
- Deliver to the Governor's Office 6 bi-monthly newsletters and various annual progress reports i.e., Dept., Tourism, TRI, and overall Commerce department reports²²

Goal 7: The Department will comply with all statutory and internal obligations, budget requirements, and maintain a high level of professionalism, transparency, and responsible government

Objectives:

- Submit the Department budget on time;
- Adhere to or better the budget each fiscal year;
- Meet all deadlines for all financial reports and department annual reports;
- Ensure the department is current with all compliance filings for grants/awards;
- Meet all Idaho statutory obligations, including the expansion associated with the Office of Broadband Services
- Below average turnover rate of department staff year over year compared to all agencies;
- Ensure the department's reputation remains "Excellent" among various stakeholders.

²¹ Based on industry, community, legislative, and Governor feedback, and staff capacity.

²² Based on requests for Department involvement and participation, and staff capacity.

Measures:

- Number of annual reports are published and delivered to stakeholders on time.
- Percentage of total staff members leaving the department, excluding retirements is below average compared to other agencies
- Number of grants deployed

Benchmarks:

- Complete all department annual reports before the start of the Legislative Session each year ²³
- Hold department staff turnover at 18% for FY2025²⁴
- Deploy at least 130 grants across all department programs ²⁵

MAJOR AGENCY DIVISIONS AND CORE FUNCTIONS

Idaho Commerce is committed to ensuring access to comprehensive, high-quality programs, services, information, training, and outreach on behalf of its many customers, and in cooperation with its partners. Idaho Commerce's programs and services are delivered through several highly effective teams:

Business Development Team

- Markets state, national and international resources, as well as partner organization resources, to businesses and communities across Idaho;
- Builds relationships and gathers information through strategic and collaborative outreach with Idaho businesses and communities to facilitate business expansion opportunities and to mitigate companies considering relocation and/or closure;
- Coordinates with partners to understand the basics of statewide resources available to businesses and communities;
- Assists the Business Attraction team and the Economic Advisory Council (EAC) in managing the award of the Idaho Tax Reimbursement Incentive (TRI);
- Provides understanding and awareness of technology trends in Idaho for the state to be competitive;
- Liaise with Idaho's entrepreneurial innovators, corporate technology leaders, and private capital resources;
- Facilitate business development trainings throughout the state;

²³ Based on staff and marketing agency capacity, as well as partner data submission.

²⁴ Based on staff turnover year over year.

²⁵ Based on improving past performance, viable grant applications, state funding available for distribution and appropriate Council approvals.

- Maintains relationships with local and regional economic development professionals for business development opportunities;
- Organizes and participates in domestic industry trade shows for business development opportunities;
- Plans and conducts overseas and inbound international trade shows and trade missions;
- Provides advice and assistance to Idaho companies seeking to export services and products overseas; referrals to USCS and other export partners; promotes market access grants subject to the availability of funding;
- Cooperates with the Idaho State Department of Agriculture in the oversight of Idaho's Trade Offices in Asia, Japan, and Mexico; coordinates the state's protocol efforts with foreign diplomatic organizations for business development opportunities.

Business Attraction Team

- Advises and assists companies and site selection consultants seeking information about state resources, business environment, and potential locations in Idaho for expansion and relocation purposes;
- Disseminates leads to local and regional economic development partners; distributes Requests for Information (RFIs) to local and regional economic development organizations (EDOs) and coordinates their responses;
- Works in partnership with local communities to win projects
- Works with the Economic Advisory Council to seek approval and then manage the award of the Idaho Tax Reimbursement Incentive (TRI);
- Provides advice and technical information to local and regional EDOs;
- Contributes to the effectiveness of mock site visits;
- Organizes and participates in domestic industry trade shows for business attraction and foreign direct investment opportunities;
- Coordinates the state's protocol efforts with foreign diplomatic organizations for Foreign Direct Investment (FDI) opportunities;
- Provides essential research services to internal stakeholders and external partners.

Rural Services and Community Development Team

- Markets Idaho Commerce resources, as well as partner organization resources, to rural businesses and rural communities across the state;
- Supports the deliverables from the Idaho Rural Impact Strategic Plan;
- Supports the deliverables and the board for the Idaho Rural Partnership (IRP);
- Manages applications, training & management of statewide Rural ED Pro program, the Gem Grant, Idaho Rural Partnership (IRP) and the Main Street program;
- Facilitates training for stakeholders including the Northwest Community Development Institute (NWDCI), Commerce Virtual Roundtable trainings, the Idaho Rural Success Summit and other economic development webinars/trainings;

- Manages the federally funded Community Development Block Grant (CDBG) program and the state-funded Rural Community Investment Fund (RCIF) programs totaling \$8 million annually for cities and counties to improve public infrastructure and facilities, as well as assist in business expansion, job creation, economic diversification, and downtown revitalization initiatives;
- Implements the two programs by providing technical assistance and guidance to the cities, counties, and special districts on utilization of the block grants for the construction, expansion, or rehabilitation of public infrastructure and facilities;
- Conducts bi-annual CDBG application workshops and administer a certified training for CDBG grant administration;
- Monitors projects to ensure compliance with applicable laws, rules, and contractual requirements;
- Maintains three guidance manuals, action plans, and year-end reports to support the two programs and to ensure program compliance;
- Oversee Private Activity Bonds (PABs) in Idaho with an allocation of approximately \$400 million per year offering low interest rates and longer terms for qualifying manufacturing businesses.

Visit Idaho Team

- Markets the state's travel opportunities domestically and abroad via comprehensive, multi-season media and public relations campaigns;
- Manages a budget of approximately \$22 million from the 2% lodging tax collections for the state;
- Develops and refreshes Idaho tourism products and activities annually;
- Supports the Idaho Travel Council (ITC) with their grant awards to communities to promote local destinations, attractions, and events for more visitors;
- Promotes tourism events and attractions throughout the state;
- Manages the Idaho Conference on Recreation and Tourism (ICORT);
- Organizes and conducts familiarization tours for travel writers, photographers, tour companies, and others;
- Creates and distributes information and publications about tourism and recreation opportunities to travelers, visitors, and other parties interested in Idaho;
- Leads the publication effort of the annual Idaho Travel Guide;
- Manages the state's flagship visitor website, VisitIdaho.org;
- Provides valuable advice and expertise and a wide range of community development and marketing services.

Idaho Broadband Office

- Serves as a liaison between federal and state funding sources, recipients, and statewide broadband planning with the Idaho Broadband Advisory Board (IBAB);
- Serves as a dedicated resource for a state broadband strategy and plan including consumer education, facilitating new service opportunities, funding

resources, and infrastructure coordination to reach unserved communities in the state;

- Evaluates and collects different data sources and mapping options to understand what best illustrates Idaho's available services, speed, and infrastructure;
- Assists IBAB, the state, and communities throughout Idaho to seek and secure federal funding sources including, but not limited to U.S. Department of Agriculture (USDA), Federal Communications Commission (FCC), and U.S. Department of Commerce programs;
- Communicates regularly with the Idaho Broadband Advisory Board (IBAB), and statewide broadband stakeholders;
- Assists IBAB to design grant programs to award funds for qualified broadband infrastructure.

Public Information and Marketing

- Coordinates and manages all public relations, marketing, public inquiries, public records requests, and media requests for Idaho Commerce;
- Manages Idaho Commerce's websites and social media activities;
- Oversees and coordinates department branding continuity and is responsible for implementation of new department-wide branding;
- Oversees and manages department external communications, messaging, and communications-related projects;
- Writes, edits, and publishes agency publications, presentations, newsletters and other collateral and editorial materials;
- Provides valuable communication support, advice, and assistance throughout the agency.

Operations, Compliance and Fiscal Teams

- Manages legislative, administrative rules, and budget development activities;
- Supports all fiscal activities, including compliance with state and federal grant reporting requirements;
- Coordinates with the Division of Purchasing (DOP) for procurement of goods and services;
- Coordinates with Risk Management and the Deputy Attorney General's Office;
- Provides sub-recipient monitoring for state and federal grant recipients;
- Manages contract compliance for the department;
- Coordinates with Division of Human Resources (DHR) on all human resource-related policies and issues;
- Manages IT functions to support functionality throughout the department;
- Manages all department resources and assets;
- Manages department trainings for leadership, public speaking and project management;
- Develops/updates policies for the department to be consistent with State and Federal laws.

EXTERNAL FACTORS

Various local, national, and international factors can affect Idaho Commerce's goals. These factors sometimes have unintended consequences that are unforeseeable.

Economic and Financial Market Factors

- Value of the dollar
- Tariffs and trade
- Tax policy
- Interest rates
- Federal funding decisions
- Affordable housing
- Unemployment levels
- State Legislative Actions

Natural Resources, Environment, Energy, and Agriculture Factors

- Water
- Power and electricity
- Pandemics & Recovery
- Severe weather
- Federal and state policies
- Risk of cyber threats

Education and Workforce

- Availability of qualified workforce
- Career Technical Education
- Education cost and accessibility
- Available/affordable workforce housing

Transportation and Infrastructure Factors

- Broadband accessibility
- Cybersecurity
- Infrastructure project funding
- Air, ground, and water transportation options

CONTACT INFORMATION

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