



**Brad Little**, Governor  
**Tom Kealey**, Director

**Economic Advisory Council Meeting Minutes**  
**Idaho Department of Commerce**  
**December 12<sup>th</sup>, 2024**

<b>Members</b>	<b>Idaho Commerce Staff</b>
(T) Jeremy Grimm, <i>Region I</i>	(A) Tom Kealey, Director
(T) Paul Kimmell, <i>Region II</i>	Jake Reynolds, Business Development & Operations Administrator
(T) Brian Wonderlich <i>Region III</i>	Ewa Szewczyk, Grants and Contract Manager
(A) Randy Bauscher <i>Region IV</i>	Cathy Perry, Grants and Contract Specialist
(T) Fred Titensor, <i>Region V</i>	Jason Barnes, Business Attraction Manager
(T) John Radford <i>Region VI</i>	Adam Bohrer, Business Attraction Specialist
(T) Tom Beckwith, <i>Region VII</i>	(T) Dennis Porter, Community Development Manager
(A) Eve Knudtsen <i>At-Large</i>	(T) Tina Salisbury, Business Development Manager
	(T) Tatum Clark, Business Development Specialist
(A) <i>Absent</i>	(T) Tracy Day, Business Development Specialist
(T) <i>denotes via zoom meeting</i>	Jeremy Collier, Management Assistant

**Call to Order**

**Chairman Paul Kimmell** called the meeting to order at 04:08PM MDT with a quorum present.

**Approval of Minutes**

**Chairman Paul Kimmell** asked for motion to approve the 10/24/24 minutes.

**Moved by: Jeremy Grimm**  
**Seconded by: Tom Beckwith**  
**Motion approved.**

**Call for Conflict of Interest**

**Chair Paul Kimmell: none heard.**

**Commerce Welcome:**

- Jake Reynolds, Business Development & Operations Administrator, Idaho Commerce, gave an update on Idaho Commerce. He noted the upcoming Broadband Advisory Board meeting and new members of the board appointed by Governor Little and Speaker Moyle.

- SHOT Show in January will be attended by a delegation led by Governor Little and Idaho Commerce.
- He reviewed upcoming meetings and potential training for the Council on the TRI process & travel expenses. He introduced Idaho Commerce attendees at the meeting.
- Ewa Szewczyk, Grants and Contract Manager, updated the Council on a recent Supreme Court Executive Session & public meeting ruling and the forthcoming compliance review to ensure the Council is adhering to the ruling.

**Idaho Tax Reimbursement Incentive Application: Project Punch**  
**The Council may act to enter Executive Session Pursuant to Idaho Code 74-206(1)(d) to review records exempt from public disclosure under Idaho Code Section 74-107(1), 74-107(6), and/or 67-4708**

**Moved by: FT**  
**Seconded: JG**

**Roll call vote:**

- Jeremy Grimm **AYE**
- Paul Kimmell **AYE**
- Brian Wonderlich **AYE**
- Fred Titensor **AYE**
- John Radford **AYE**
- Tom Beckwith **AYE**

**Motion approved.**

**Idaho Tax Reimbursement Incentive Application Decision: Project Punch Motion:**

- In the matter of the application for **Punch** I move that the Council approve the application and instruct the Director to enter into an agreement with Snow, upon the following terms:
- A post-performance refundable tax credit which represents 20% of new state revenue for 10 Years.
- Tax credit certificate issued post-performance upon review and verification by Commerce.
- No less than 20 new jobs for a rural county or 50 new jobs for an urban county, or 60% of the total annual projected new jobs, whichever is greater.
- Average annual wages must equal or exceed the average county wage, which is subject to change annually.
- Company must maintain operations in Idaho for the term of the agreement.
- Any additional terms deemed necessary by the Director not otherwise conflicting with the above conditions.

**Moved by: Jeremy Grimm**  
**Seconded by: John Radford**  
**Motion approved.**

**New Business & Public Comment**

- Future meeting scheduling.
- Planning for the next in-person meeting.
- Updates on open meeting law.
- Review of the work of the Economic Advisory Council with BYU-Idaho student, Luke Huhem.

**Chairman Kimmell:** Motion to adjourn the meeting.

**Moved by: Jeremy Grimm**

**Seconded by: Tom Beckwith**

**Motion Approved**

**Meeting adjourns at 04:45PM MDT.**