

**Idaho is uniquely positioned to become the “carbon-free energy capital of the world.” The region has the distinction of being one of the few places in the world where you can find biomass, solar, wind, hydro, and nuclear energy.**

## IDAHO'S ENERGY LANDSCAPE

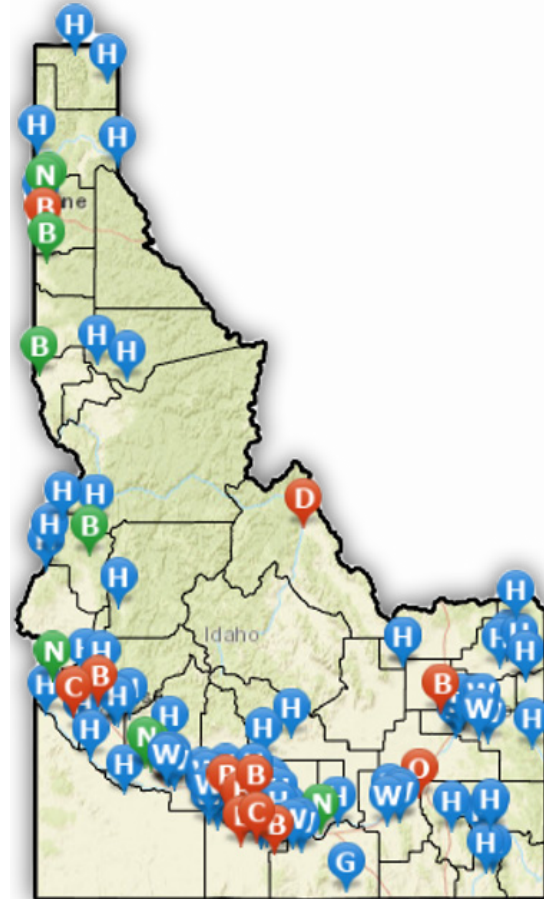
- Idaho is home to a variety of energy industries, from nuclear, hydro, wind, solar, biomass, geothermal and integrated energy systems.
- Idaho is a great place to locate your energy-related manufacturing businesses. Idaho Falls itself has a nuclear engineer location quotient of 92.37, the highest in the nation.
- Serving Southern Idaho and Eastern Oregon, Idaho Power services over 620,000 from 17 hydroelectric power plants and is one of the nation's few investor-owned utilities.
- As one of 17 national labs in the U.S. Department of Energy complex, Idaho National Laboratory is home to more than 6000 researchers and support staff focused on innovations in nuclear research, renewable energy systems and security solutions that are changing the world. For nearly 75 years, the INL has been in the Idaho Falls area. Idaho Falls was also the first city in Idaho with its own electric power plant.
- Did you know that on December 20, 1951, the first production of usable nuclear energy occurred at Idaho National Laboratory when four light bulbs were lit?

## QUICK FACTS

**\$6.3B**  
2022 GDP

**50,800**  
JOBS

**\$91K**  
AVERAGE  
WAGE



Biomass	Coal	Diesel	Biogas	Natural Gas	Hydro

*Source: Idaho Office of Energy and Mineral Resources*

## ALL BUSINESSES ARE ELIGIBLE FOR:

- 3% investment tax credit on all new tangible personal property (machinery and equipment).
- Personal property tax exemption on the first \$250,000 of personal property, such as equipment and furnishings.
- 5% tax credit on qualified research expenses.

### IDAHO BUSINESS ADVANTAGE

Businesses that invest at least \$500,000 in new facilities and create at least 10 new jobs paying \$40,000 annually plus benefits, with additional jobs paying an average of \$15.50 per hour during project period, may qualify for:

- An enhanced investment tax credit on tangible personal property of 3.75%.
- A new jobs tax credit from \$1,500-\$3,000 for new jobs paying \$24.04 per hour or more.
- A 2.5% investment tax credit on real property.
- A 25% rebate on sales tax paid during the project period.
- Upon request of the business, the local county commissioners may also authorize a partial or full property tax exemption for up to 5 years.

### TAX REIMBURSEMENT INCENTIVE (TRI)

If your business is adding or bringing high-paying jobs to Idaho, you may be eligible for the Idaho Tax Reimbursement Incentive.

To qualify, a company must create 20 new jobs in rural communities (population of 25,000 or less) or 50 in urban areas. These jobs must be at or above the average county wage.

This post-performance incentive awards a maximum credit of 30% on income, payroll withholdings and sales taxes for up to 15 years.

### 100% SALES TAX EXEMPTION

**Production Sales Tax Exemption** - Tax exemption on equipment and raw materials used directly in manufacturing, processing, mining, fabrication or logging operations; for clean rooms and semiconductor equipment manufacturing; and for equipment or material used in research activities. Processing materials, substances, or commodities for use as fuel for the production of energy are also exempt.

**Utility and Industrial Fuels Sales Tax Exemption** - Tax exemption on utilities and industrial fuels such as power, water, natural gas and telephone.

### CAP ON PROPERTY TAX

Businesses that invest a minimum of \$1 billion in capital improvements, in a county, will receive a county property tax exemption on all property in excess of \$400 million in value per year.

### WORKFORCE DEVELOPMENT TRAINING FUND PROGRAMS

The Idaho Workforce Development Council awards grants to reimburse approved training costs to eligible applicants creating jobs in Idaho. Learn more at [wdc.idaho.gov](http://wdc.idaho.gov).

### COLLEGE SAVINGS PROGRAM EMPLOYER TAX CREDIT

Employers are eligible to receive a 20% tax credit for contributions made to an employee's IDeal college savings account. The tax credit is capped at \$500 per employee, per taxable year.

### CAPITAL INVESTMENT PROPERTY TAX EXEMPTION

Businesses considering new, non-retail facilities may receive a partial or full property tax exemption for up to 5 years from local county commissioners. Required investments for property tax exemption range from \$500,000 to \$3 million depending on the county.

### OPPORTUNITY FUND

The opportunity fund is a deal closing fund for qualifying projects.

*Updated: 11/21/2023*



For information on doing business in Idaho, contact us  
[jason.barnes@commerce.idaho.gov](mailto:jason.barnes@commerce.idaho.gov) | 208.287.0779 | [commerce.idaho.gov](http://commerce.idaho.gov)