



Brad Little, Governor  
Tom Kealey, Director

**Economic Advisory Council Meeting Minutes**  
**Idaho Department of Commerce**  
**August 24, 2023**

<b>Members</b>	<b>Idaho Commerce Staff</b>
(Z) Jeremy Grimm, <i>Region I</i>	Tom Kealey, <i>Director</i>
(Z) Paul Kimmell, <i>Region II</i>	Jake Reynolds, <i>Business Development &amp; Operations Administrator</i>
Brian Wonderlich <i>Region III</i>	Ewa Szewczyk, <i>Grants and Contract Manager</i>
(Z) Randy Bauscher <i>Region IV</i>	Bonnie Dodson, <i>Administrative Assistant</i>
(Z) Fred Titensor, <i>Region V</i>	Cathy Perry, <i>Grants and Contract Operations Analyst</i>
(Z) John Radford <i>Region VI</i>	Susie Davidson, <i>BAG Program Manager</i>
<i>Vacant Region VII</i>	Jason Barnes, <i>BAG</i>
(Z) Eve Knudtsen <i>At-Large</i>	(Z) Mindy Peper, <i>Event Planner contractor</i>
(Z) Fred Titensor	
(A) <i>Absent</i>	
(Z) <i>denotes via zoom meeting</i>	

**Call to Order**

Director called the meeting to order at 2:00 p.m. with a quorum present.

Conflict of Interest called by Director. Paul Kimmel said there is a Conflict of Interest, and he will recuse himself from vote.

**Action: Vote for new EAC Chair and Vice-Chair**

Nominated Paul Kimmel for Chair

**Moved by: Randy Bauscher**

**Seconded by: Eve Knudtsen**

**All in favor. Motion approved.**

Nominated Jeremy Grimm as Vice-Chair

**Moved by: Randy Bauscher**

**Seconded by: Eve Knudtsen**

**All in favor. Motion approved.**

**Action: Approval of Minutes**

Chair Paul Kimmel noted that the minutes for the April 27, 2023, Economic Advisory Council (EAC) meeting had been distributed and if there were no corrections, he would approve the minutes as distributed.

Randy Bauscher amended motion to change “John” Bauscher to “Randy” Bauscher. Name changed in the minutes John Bauscher changed to Randy Bauscher.

**Moved by: Jeremy Grimm**  
**Seconded by: Randy Bauscher**  
**All in favor. Motion approved.**

**Idaho Tax Reimbursement Applications**

CHAIRMAN: The Council will now review the details of an application for a refundable tax credit under the Idaho Reimbursement Incentive Act that have been received by the Director and submitted to this Council for review. The application contains records and information exempt from public disclosure.

As a result, I will entertain a motion under Idaho Code 74-206(1)(d) to go into executive session to review the applications.

**Moved by: Jeremy Grimm**  
**Seconded by: John Radford**

***Ewa made roll call vote to enter into executive session.***

Jeremy Grimm - Aye  
Paul Kimmell- Aye  
Brian Wonderlich - Aye  
Randy Bauscher - Aye  
Fred Titensor- Aye  
John Radford - Aye  
Eve Knudtsen - Aye  
Fred Titensor – Aye

**No Nay**  
**All in favor. Motion approved.**

**Motion to close executive session:**

**Moved by: Randy Bauscher**  
**Seconded by: Eve Knudtsen**

CHAIRMAN: The Council has come out of executive session and returned to the regular meeting. Please let the minutes reflect that the Council:

1. Reviewed and discussed the applications Sofa, Butterfly and Sunshine, submitted for a refundable tax credit; and
2. After discussions were concluded, closed the executive session upon motion by Randy Bauscher, seconded by Eve Knudtsen and a majority vote.

Board will now meet with their decision on each application.

**Project Sofa Motion:**

In the matter of the application for **Sofa** I move that the Council approve the application and instruct the Director to enter into an agreement with Sofa , upon the following terms:

- A post-performance refundable tax credit which represents 15% of new state revenue for 8 Years. (corrected)

- Tax credit certificate issued post-performance upon review and verification by Commerce.
- No less than 20 new jobs for a rural county or 50 new jobs for an urban county, or 60% of the total annual projected new jobs, whichever is greater.
- Average annual wages must equal or exceed the average county wage, which is subject to change annually.
- Company must maintain operations in Idaho for the term of the agreement.
- Any additional terms deemed necessary by the Director not otherwise conflicting with the above conditions.

**Moved by: Randy Bauscher**

-Amended motion language to include 15% for 8 years

**Seconded by: Eve Knudtsen**

**All in favor. Motion approved.**

**Project Butterfly Motion:**

In the matter of the application for **Butterfly** I move that the Council approve the application and instruct the Director to enter into an agreement with Butterfly, upon the following terms:

- A post-performance refundable tax credit which represents 28% of new state revenue for 14 Years.
- Tax credit certificate issued post-performance upon review and verification by Commerce.
- No less than 20 new jobs for a rural county or 50 new jobs for an urban county, or 60% of the total annual projected new jobs, whichever is greater.
- Average annual wages must equal or exceed the average county wage, which is subject to change annually.
- Company must maintain operations in Idaho for the term of the agreement.
- Any additional terms deemed necessary by the Director not otherwise conflicting with the above conditions.

**Moved by: Fred Titensor**

**Seconded by: Eve Knudtsen**

-Paul Kimmell abstained from this application.

**All in favor. Motion approved.**

### **Project Sunshine Motion:**

In the matter of the application for **Sunshine** I move that the Council approve the application and instruct the Director to enter into an agreement with **Sunshine**, upon the following terms:

- A post-performance refundable tax credit which represents 28% of new state revenue for 14 Years.
- Tax credit certificate issued post-performance upon review and verification by Commerce.
- No less than 20 new jobs for a rural county or 50 new jobs for an urban county, or 60% of the total annual projected new jobs, whichever is greater.
- Average annual wages must equal or exceed the average county wage, which is subject to change annually.
- Company must maintain operations in Idaho for the term of the agreement.
- Any additional terms deemed necessary by the Director not otherwise conflicting with the above conditions.

**Moved by: Jeremy Grimm**  
**Seconded by: Eve Knudtsen**  
**All in favor. Motion approved.**

**Public Comment**  
**None**

### **New Business**

Regional updates from EAC Council members.

Working hard to fill council member region 7. Director will keep you informed. Bobby Jo leaving chief of staff in governor's office to start as the president of Boise Metro Chamber. Will begin early October.

Director provided updates on the micro reactor built next summer.

Chairman entertaining motion to adjourn.

**Moved: John Radford**  
**Seconded: Randy Bauscher**  
**Chairman Paul Kimmel adjourned the meeting at 3:40 pm**