



Brad Little, Governor
Tom Kealey, Director

Economic Advisory Council Meeting Minutes
Idaho Department of Commerce
Thursday August 4, 2022

Members	Idaho Commerce Staff
(T) Jeremy Grimm, <i>Region I</i>	Tom Kealey, <i>Director</i>
(T) Paul Kimmell, <i>Region II</i>	Jake Reynolds, <i>Business Development & Operations Administrator</i>
(T) Randy Bauscher, <i>Region IV</i>	(T) Karen Appelgren, <i>Business Retention and Expansion Manager</i>
Rick Phillips, <i>Region V</i>	(T) Susie Davidson, <i>Business Attraction Manager</i>
(T) Dave Wilson, <i>Region VII</i>	Dennis Porter, <i>Community Development Manager</i>
(T) Eve Knudtsen, <i>At-Large</i>	(T) Ewa Szewczyk, <i>Grants and Contracts Manager</i>
	(T) Magaly Carrillo, <i>Community Development Analyst</i>
	(T) Laura Gallivan, <i>Grants and Contracts Specialist</i>
	(T) Cathy Perry, <i>Grants and Contracts Operations Analyst</i>
	(T) Tony Tenne, <i>Senior Community Development Specialist</i>
<i>(T) denotes via telephone</i>	(T) James Varner, <i>Community Development Analyst</i>

Call to Order

Vice Chair Rick Phillips called the meeting to order at 2:00 p.m. with a quorum present.

EAC Introduction

Director Kealey gave a brief introduction about the two new EAC members Eve Knudtsen and Brian Wonderlich. Each EAC member introduced themselves.

Approval of Minutes

Vice Chair Rick Phillips noted that the minutes for the June 7, 2022, Economic Advisory Council (EAC) meeting had been distributed and if there were no corrections, he would approve the minutes as distributed.

Moved by: Paul Kimmell

Seconded By: Randy Bauscher

All in favor. Motion approved.

Call for Conflict of Interest

Vice Chair Rick Phillips asked EAC if they have a conflict of interest and would like to recuse themselves. (No response from EAC)

EAC Chair & Vice Chair Nominations & Vote

Paul Kimmel nominated Rick Phillips as Chairman and Jeremy Grimm seconded.

All in favor. Motion approved.

Jeremy Grimm nominated Paul Kimmell as Vice Chair and Randy Bauscher seconded.

All in favor. Motion approved.

Motion to Move to Executive Session

Chairman Rick Phillips announced he would entertain a motion to move the Council to executive session to review the details of the TRI's proprietary scoring process ***pursuant to Idaho Code 74-206(1)(d) to review records exempt from public disclosure under Idaho Code Sections 74-107(6), and 67-4708.***

Paul Kimmell moved to enter executive session. Jeremy Grimm seconded.

Roll call vote to move into executive session.

Jeremy Grimm – Aye

Paul Kimmell – Aye

Randy Bauscher – Aye

Rick Phillips – Aye

Dave Wilson – Aye

Eve Knudtsen – Aye

With over two-thirds majority in favor, the Council moved into executive session at 2:09 p.m.

Return to Public Session

Chairman Rick Phillips noted that the Council returned to the public session at 2:19 p.m.

Chairman Rick Phillips indicated the Council:

1. Reviewed and discussed the applications submitted for a refundable tax credit; and
2. After discussions were concluded, the executive session was closed upon motion by Eve Knudtsen seconded by Randy Bauscher and a majority vote.

Motion

In the matter of the application for APP080422A, I move that the Council approve the application and instruct the Director to enter into an agreement with APP080422A, upon the following terms:

- A post-performance refundable tax credit which represents 18% of new state revenue for 9 Years.
- Tax credit certificate issued post-performance upon review and verification by Commerce.
- No less than 20 new jobs for a rural county or 50 new jobs for an urban county, or 60% of the total annual projected new jobs, whichever is greater.
- Average annual wages must equal or exceed the average county wage, which is subject to change annually.
- Company must maintain operations in Idaho for the term of the agreement.
- Any additional terms deemed necessary by the Director not otherwise conflicting with the above conditions.

Moved by: Paul Kimmell
Seconded By: Randy Bauscher
All in favor. Motion approved.

Community Development Overview and Budget Review

Community Development Manager Dennis Porter gave a Power Point presentation going over CDBG, CDBG CARES, and RCIF with EAC.

CDBG CARES Overview of 3 applications

The Community Development team presented the three CARES applications from Madison County, Clark County, and Gooding County to EAC.

Motion

To approve Madison County for \$350,000, Clark County for \$350,00, and Gooding County for \$350,000 as recommended by the Community Development team.

Moved by: Randy Bauscher
Seconded By: Eve Knudten
All in favor. Motion approved.

New Possible Set-aside

Dennis Porter informed EAC about a possible set-aside for protective fire fighting equipment. Community Development team will look into the possibility of having protective firefighting equipment set-aside as per EAC recommendation.

New Business

Paul Kimmell asked if Jerry Miller could give a presentation on the GEM grant at the next EAC meeting. Ewa Szewczyk introduced herself and her team.

Chairman Rick Phillips adjourned the meeting at 3:27 p.m.