



Brad Little, Governor
Tom Kealey, Director

Economic Advisory Council Meeting Minutes
Idaho Department of Commerce
Tuesday June 7, 2022

Members	Idaho Commerce Staff
(T) Jeremy Grimm, <i>Region I</i>	(T) Tom Kealey, <i>Director</i>
(T) Paul Kimmell, <i>Region II</i>	(T) Jake Reynolds, <i>Business Development & Operations Administrator</i>
(T) Mike Reynoldson, <i>Region III</i>	(T) Karen Appelgren, <i>Business Retention and Expansion Manager</i>
(T) Randy Bauscher, <i>Region IV</i>	(T) Susie Davidson, <i>Business Attraction Manager</i>
(T) Rick Phillips, <i>Region V</i>	(T) Ewa Szewczyk, <i>Grants and Contracts Manager</i>
(T) Dave Wilson, <i>Region VII</i>	(T) Cody Allred, <i>Public Information Specialist</i>
(T) Sandy Patano, <i>At-Large</i>	(T) Jason Barnes, <i>Business Attraction Specialist</i>
	(T) Magaly Carrillo, <i>Community Development Analyst</i>
	(T) Tatum Clark, <i>Business Retention and Expansion Specialist</i>
	(T) Jerry Miller, <i>Business Retention and Expansion Specialist</i>
	(T) Thomas Pyle, <i>Business Attraction Intern</i>
<i>(T) denotes via telephone</i>	(T) James Varner, <i>Community Development Analyst</i>

Call to Order

Chairman Mike Reynoldson called the meeting to order at 2:05 p.m. with a quorum present.

Call for Conflict of Interest

Chairman Mike Reynoldson asked EAC if they have a conflict of interest and would like to recuse themselves. (No response from EAC)

Approval of Minutes

Chairman Mike Reynoldson noted that the minutes for the May 19, 2022, Economic Advisory Council (EAC) meeting had been distributed and if there were no corrections, he would approve the minutes as distributed.

Moved by: Jeremy Grimm

Seconded By: Paul Kimmell

All in favor. Motion approved.

Director’s Welcome

Director Kealey welcomed EAC to the June meeting. Director Kealey gave an update on the Department of Commerce and what is going on around the State of Idaho.

Motion to Move to Executive Session

Chairman Mike Reynoldson announced he would entertain a motion to move the Council to executive session to review the details of the TRI’s proprietary scoring process ***pursuant to Idaho Code 74-206(1)(d) to review records exempt from public disclosure under Idaho Code Sections 74-107(6), and 67-4708.***

Paul Kimmell moved to enter executive session. Rick Phillips seconded.

Roll call vote to move into executive session.

Jeremy Grimm – Aye

Paul Kimmell – Aye

Mike Reynoldson – Aye

Randy Bauscher – Aye

Rick Phillips – Aye

Dave Wilson – Aye

Sandy Patano – Aye

With over two-thirds majority in favor, the Council moved into executive session at 2:16 p.m.

Return to Public Session

Chairman Mike Reynoldson noted that the Council returned to the public session at 2:44 p.m.

Chairman Mike Reynoldson indicated the Council:

1. Reviewed and discussed the applications submitted for a refundable tax credit; and
2. After discussions were concluded, the executive session was closed upon motion by Sandy Patano seconded by Rick Phillips and a majority vote.

Motion

In the matter of the application for APP060722A, I move that the Council approve the application and instruct the Director to enter into an agreement with APP060722A, upon the following terms:

- A post-performance refundable tax credit which represents 30% of new state revenue for 15 Years.
- Tax credit certificate issued post-performance upon review and verification by Commerce.
- No less than 20 new jobs for a rural county or 50 new jobs for an urban county, or 60% of the total annual projected new jobs, whichever is greater.
- Average annual wages must equal or exceed the average county wage, which is subject to change annually.
- Company must maintain operations in Idaho for the term of the agreement.
- Any additional terms deemed necessary by the Director not otherwise conflicting with the above conditions.

Moved by: Sandy Patano

Seconded By: Jeremy Grimm

Roll call vote:

Jeremy Grimm – Aye

Paul Kimmell – Aye
Mike Reynoldson – Aye
Randy Bauscher – Aye
Rick Phillips – Aye
Dave Wilson – Aye
Sandy Patano – Aye

All in favor. Motion approved.

Motion

In the matter of the application for APP060722B, I move that the Council approve the application and instruct the Director to enter into an agreement with APP060722B, upon the following terms:

- A post-performance refundable tax credit which represents 30% of new state revenue for 15 Years.
- Tax credit certificate issued post-performance upon review and verification by Commerce.
- No less than 20 new jobs for a rural county or 50 new jobs for an urban county, or 60% of the total annual projected new jobs, whichever is greater.
- Average annual wages must equal or exceed the average county wage, which is subject to change annually.
- Company must maintain operations in Idaho for the term of the agreement.
- Any additional terms deemed necessary by the Director not otherwise conflicting with the above conditions.

Moved by: Paul Kimmell
Seconded By: Rick Phillips

Roll call vote:

Jeremy Grimm – Aye
Paul Kimmell – Aye
Mike Reynoldson – Aye
Randy Bauscher – Aye
Rick Phillips – Aye
Dave Wilson – Aye
Sandy Patano – Aye

All in favor. Motion approved.

Motion

In the matter of the application for APP060722C, I move that the Council approve the application and instruct the Director to enter into an agreement with APP060722C, upon the following terms:

- A post-performance refundable tax credit which represents 30% of new state revenue for 15 Years.
- Tax credit certificate issued post-performance upon review and verification by Commerce.
- No less than 20 new jobs for a rural county or 50 new jobs for an urban county, or 60% of the total annual projected new jobs, whichever is greater.
- Average annual wages must equal or exceed the average county wage, which is subject to change annually.
- Company must maintain operations in Idaho for the term of the agreement.
- Any additional terms deemed necessary by the Director not otherwise conflicting with the above conditions.

Moved by: Rick Phillips
 Seconded By: Randy Bauscher

Roll call vote:

Jeremy Grimm – Aye
 Paul Kimmell – Aye
 Mike Reynoldson – Aye
 Randy Bauscher – Aye
 Rick Phillips – Aye
 Dave Wilson – Aye
 Sandy Patano – Aye

All in favor. Motion approved.

FY2021 Tourism Update

Director Kealey gave an update on Tourism in Idaho.

New Business

Director Kealey informed EAC that this will be the last meeting for Sandy Patano and Mike Reynoldson and thanked them for their time on the Economic Advisory Council.

Chairman Mike Reynoldson adjourned the meeting at 3:05 p.m.