



Brad Little, Governor
Tom Kealey, Director

Economic Advisory Council Meeting Minutes
Idaho Department of Commerce
Thursday February 24, 2022

Members	Idaho Commerce Staff
(T) Jeremy Grimm, <i>Region I</i>	(T) Tom Kealey, <i>Director</i>
(T) Paul Kimmell, <i>Region II</i>	(T) Jake Reynolds, <i>Business Development & Operations Administrator</i>
(T) Mike Reynoldson, <i>Region III</i>	(T) Karen Appelgren, <i>Business Retention and Expansion Manager</i>
(T) Rick Phillips, <i>Region V</i>	(T) Susie Davidson, <i>Business Attraction Manager</i>
(T) Donna O’Kelly, <i>Region VI</i>	(T) Dennis Porter, <i>Community Development Manager</i>
(T) Dave Wilson, <i>Region VII</i>	(T) Ewa Szewczyk, <i>Grants and Contracts Manager</i>
(T) Sandy Patano, <i>At-Large</i>	(T) Jason Barnes, <i>Business Attraction Specialist</i>
	(T) Mark Blaiser, <i>Business Attraction Specialist</i>
	(T) Tatum Clark, <i>Business Retention and Expansion Specialist</i>
	(T) Cathy Perry, <i>Grants and Contracts Operations Analyst</i>
	(T) Tony Tenne, <i>Senior Community Development Specialist</i>
(T) denotes via telephone	(T) James Varner, <i>Community Development Analyst</i>

Call to Order

Chairman Mike Reynoldson called the meeting to order at 2:01 p.m. with a quorum present.

Approval of Minutes

Chairman Mike Reynoldson noted that the minutes for the January 27, 2022, Economic Advisory Council (EAC) meeting had been distributed and if there were no corrections, he would approve the minutes as distributed.

Moved by: Rick Phillips

Seconded By: Sandy Patano

All in favor. Motion approved.

Call for Conflict of Interest

Chairman Mike Reynoldson asked EAC if they have a conflict of interest and would like to recuse themselves. (No response from EAC)

Director’s Welcome

Director Kealey welcomed EAC to the February meeting. Director Kealey gave an update on what is going on around the State of Idaho and with the Department of Commerce.

Motion to Move to Executive Session

Chairman Mike Reynoldson announced he would entertain a motion to move the Council to executive session to review the details of the TRI’s proprietary scoring process ***pursuant to***

Idaho Code 74-206(1)(d) to review records exempt from public disclosure under Idaho Code Sections 74-107(6), and 67-4708.

Paul Kimmell moved to enter executive session. Rick Phillips seconded.

Roll call vote to move into executive session.

Jeremy Grimm – Aye

Paul Kimmell – Aye

Mike Reynoldson – Aye

Rick Phillips – Aye

Donna O’Kelly – Aye

Dave Wilson – Aye

Sandy Patano – Aye

With over two-thirds majority in favor, the Council moved into executive session at 2:32 p.m.

Return to Public Session

Chairman Mike Reynoldson noted that the Council returned to the public session at 2:47 p.m.

Chairman Mike Reynoldson indicated the Council:

1. Reviewed and discussed Project Specialty; and
2. After discussions were concluded, the executive session was closed upon motion by Sandy Patano seconded by Jeremy Grimm and a majority vote.

Motion

In the matter of the application for Project Bobcat, I move that the Council approve the application and instruct the Director to enter into an agreement with Project Bobcat upon the following terms:

- A post-performance refundable tax credit which represents 26% of new state revenue for 13 years.
- Tax credit certificate issued post-performance upon review and verification by Commerce.
- No less than 20 new jobs, or 60% of the total annual projected new jobs, whichever is greater.
- Average annual wages must equal or exceed the average county wage of \$38,623.00
- Company must maintain the minimum required jobs for the term of the incentive agreement.
- Company must maintain operations in Idaho for the term of the agreement.
- Any additional terms deemed necessary by the Director not otherwise conflicting with the above conditions.

Moved by: Rick Phillips

Seconded By: Paul Kimmell

Roll call vote:

Jeremy Grimm – Aye

Paul Kimmell – Aye

Mike Reynoldson – Aye

Rick Phillips – Aye

Donna O’Kelly – Aye

Dave Wilson – Aye

Sandy Patano – Aye

All in favor. Motion approved.

Discussion on Adjustments to Dollar Caps on Senior/Community Center and Park projects

Community Development Manager Dennis Porter gave a Power Point presentation requesting a vote to increase the maximum CDBG award amount for Senior/Community Centers and Public Parks to \$250,000 from \$225,000.

Motion

To increase the maximum CDBG award amount for Senior/Community Centers, and Public Parks to \$250,000.

Moved by: Jeremy Grimm

Seconded By: Sandy Patano

All in favor. Motion approved.

New Business

Donna O’Kelly started a discussion on Broadband in Idaho and the Idaho Tribes accessing Broadband funds. Jeremy Grimm gave an update on housing and employment in Northern Idaho.

Chairman Mike Reynoldson adjourned the meeting at 3:14 p.m.