



Brad Little, Governor
Tom Kealey, Director

Economic Advisory Council Meeting Minutes
Idaho Department of Commerce
Thursday December 17, 2020

Members	Idaho Commerce Staff
(T) John Craner, <i>Region IV</i>	(T) Tom Kealey, <i>Director</i>
(T) Steve Meyer, <i>Region I</i>	(T) Matt Borud, <i>Marketing and Innovation Administrator</i>
(T) Paul Kimmell, <i>Region II</i>	(T) Jake Reynolds, <i>Business Development & Operations Administrator</i>
(T) Rick Phillips, <i>Region V</i>	(T) Karen Appelgren, <i>Business Retention and Expansion Manager</i>
(T) Dave Wilson, <i>Region VII</i>	(T) Susie Davidson, <i>Business Attraction Manager</i>
(T) Sandy Patano, <i>At-Large</i>	(T) Ewa Szewczyk, <i>Grants and Contracts Manager</i>
	(T) Jason Barnes, <i>Business Attraction Specialist</i>
	(T) Mark Blaiser, <i>Grants and Contracts Operations Analyst</i>
	(T) Rylon Hofacer, <i>Senior Research Analyst</i>
(T) denotes via telephone	(T) James Varner, <i>Community Development Analyst</i>

Call to Order

Chairman John Craner called the meeting to order at 2:03 p.m. with a quorum present.

Approval of Minutes

Chairman Craner noted that the minutes for the November 19, 2020 Economic Advisory Council (EAC) meeting had been distributed and if there were no corrections, he would approve the minutes as distributed.

Moved by: Dave Wilson

Seconded By: Steve Meyer

All in favor. Motion approved.

Call for Conflict of Interest

Chairman Craner asked EAC if they have a conflict of interest and would like to recuse themselves. (No response from EAC)

Director's Welcome

Director Kealy welcomed EAC to the December EAC meeting and turned the time over to the Marketing and Innovation Administrator Matt Borud to give an update on Tourism in Idaho. Matt Borud gave an update on Tourism in Idaho and how it has been affected by COVID-19. He continued by talking about the One Idaho Rebound campaign and its message to Idaho about COVID-19. Director Kealy gave an update on the Broadband grant and how the grant is now closed. Susie Davidson announced that Mark Blaiser with the Commerce grants team will be joining the BAG team. She went on to talk about the 12 announced wins within the past 12 months with 9 being TRI awarded projects.

Motion to Move to Executive Session

Chairman Craner announced he would entertain a motion to move the Council to executive session to review the details of the TRI's proprietary scoring process *pursuant to Idaho Code 74-206(1)(d) to review records exempt from public disclosure under Idaho Code Sections 74-107(6), and 67-4708.*

Rick Phillips moved to enter executive session. Steve Meyer seconded.

Roll call vote to move into executive session

John Craner – Aye
Steve Meyer – Aye
Paul Kimmell – Aye
Rick Phillips – Aye
Dave Wilson – Aye
Sandy Patano – Aye

With over two-thirds majority in favor, the Council moved into executive session at 2:42 p.m.

Return to Public Session

Chairman Craner noted that the Council returned to the public session at 3:03 p.m.

Chairman Craner indicated the Council:

1. Reviewed and discussed Project Golden Eagle application for a refundable tax credit; and
2. After discussions were concluded, the executive session was closed upon motion by Sandy Patano, seconded by Steve Meyer and a majority vote.

Motion

In the matter of the application for Project Golden Eagle, I move that the Council approve the application and instruct the Director to enter into an agreement with Project Golden Eagle upon the following terms:

- A post-performance refundable tax credit which represents 30% of new state revenue for 15 years.
- Tax credit certificate issued post-performance upon review and verification by Commerce.
- No less than 20 new jobs, or 60% of the total annual projected new jobs, whichever is greater.
- Average annual wages must equal or exceed the average Cassia county wage of \$36,763.
- Company must maintain the minimum required jobs for the term of the incentive agreement.
- Company must maintain operations in Idaho for the term of the agreement.

- Any additional terms deemed necessary by the Director not otherwise conflicting with the above conditions.

Moved by: Rick Phillips

Seconded by: Dave Wilson

All in favor. Motion approved.

New Business

Director Kealy informed EAC that we may have a new region 6 EAC member by January.

Motion

To close the meeting.

Moved by: Sandy Patano

Seconded by: Rick Phillips

All in favor. Motion approved.

Chairman Craner adjourned the meeting at 3:20 p.m.