



Brad Little, Governor
Tom Kealey, Director

IGEM Investment Subcommittee Meeting Minutes

March 4, 2019

Idaho Department of Commerce
700 West State Street, Boise – JR Williams Building
Second Floor – Clearwater Conference Room

IGEM Investment Subcommittee Members Present:

Bill Gilbert, *Chair*
Tom Kealey

Idaho Commerce Staff Present:

Matt Borud, *Marketing and Innovation Officer*
Carmen Achabal, *IGEM Program Manager*
Cherie Norris, *Grants Analyst*
Kathy Schofield, *Administrative Assistant*

ISC Members via Phone:

Mike Wilson
Janine Rush-Byers
Rick Scott

Call to Order

Chairman Bill Gilbert called the meeting to order at 3:19 p.m.
Due to connectivity issues of members traveling, the meeting was delayed. The meeting started when members in attendance reached a quorum.

Approval of Minutes

The Investment Subcommittee minutes from April 23, 2018 and November 2, 2018 need to be approved.

Motion: To approve the minutes from the Investment Subcommittee meeting on April 23, 2018.

Moved by: Tom Kealey
Seconded by: Rick Stott
All in favor. No discussion

Motion approved

Motion: To approve the minutes from the Investment Subcommittee meeting on November 2, 2018.

Moved by: Tom Kealey
Seconded by: Rick Stott
All in favor. Clarification on App #3350 – Automatic Liposome Extruder project. This project was “tabled” until the Investment Subcommittee received additional information about the technology.

Motion approved with the corrections.

IGEM Project Review

APP-003350 – Automatic Liposome Extruder

Question from the ISC - Why do they (project team/industry partner) need IGEM to purchase this instrument?

Motion: To not approve APP - 003350.

Moved by: Tom Kealey

Seconded by: Rick Stott

All in favor. No discussion.

Motion Disapproved

IGEM Application Review and Discussion

The Investment Subcommittee considered inviting all four (4) applications (#3454, #3455, 3491, 3494) before the IGEM Council. All four (4) projects are invited to present with no recommendation. Feedback to the project teams will be a summary of the questions and comments cited during the online review process. It was suggested that Carmen provide a summary of questions and comments to the ISC prior to sending the letters to present to the project teams.

Motion: To invite all four IGEM application teams to present before the IGEM Council.

Moved by: Tom Kealey

Seconded by: Janine Rush-Byers

All in favor. No discussion.

Motion approved

Ethics in Public Service

Cherie was prepared to discuss confidentiality and ethics in government and how it pertained to proprietary and confidential information. Conflicts of interest should be made known if connected to any of the projects. Bill asked Cherie and/or the grants team to return and present this information before the IGEM Council.

Public Comments

None heard.

Review Action Items

The next IGEM meeting is being scheduled. ISC wants the project teams to have 25 minutes for the presentation and 10 minutes for questions. Carmen to send the ISC a summary of the questions for the project teams to address during their presentation.

Motion: To adjourn the meeting.

Moved by: Tom Kealey

Seconded by: Rick Stott

All in favor. No discussion.

Motion approved.

Chairman Bill Gilbert adjourned the meeting at 3:32 p.m.