



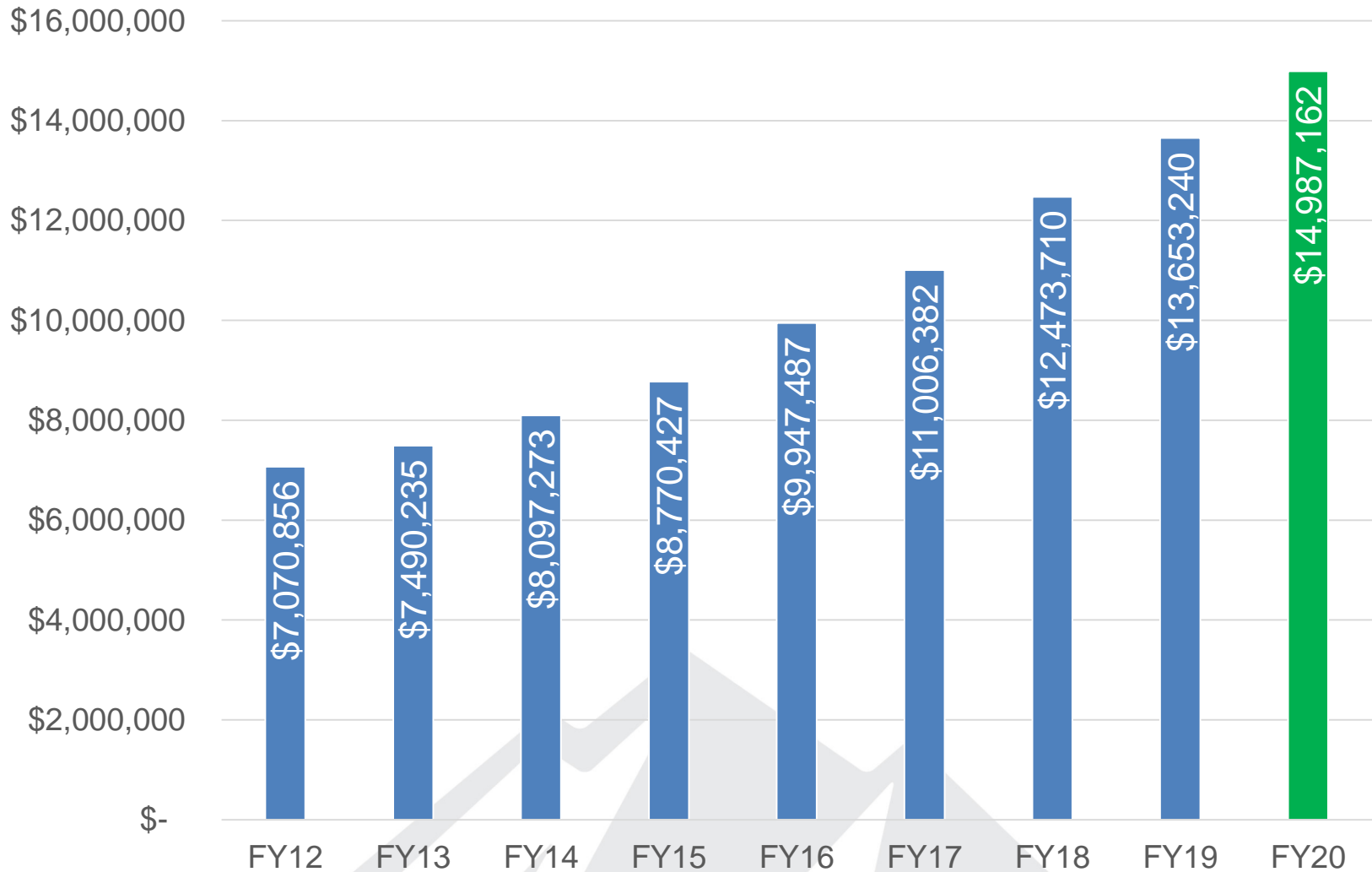
Idaho Tourism

Travel Council Meeting | March 2020

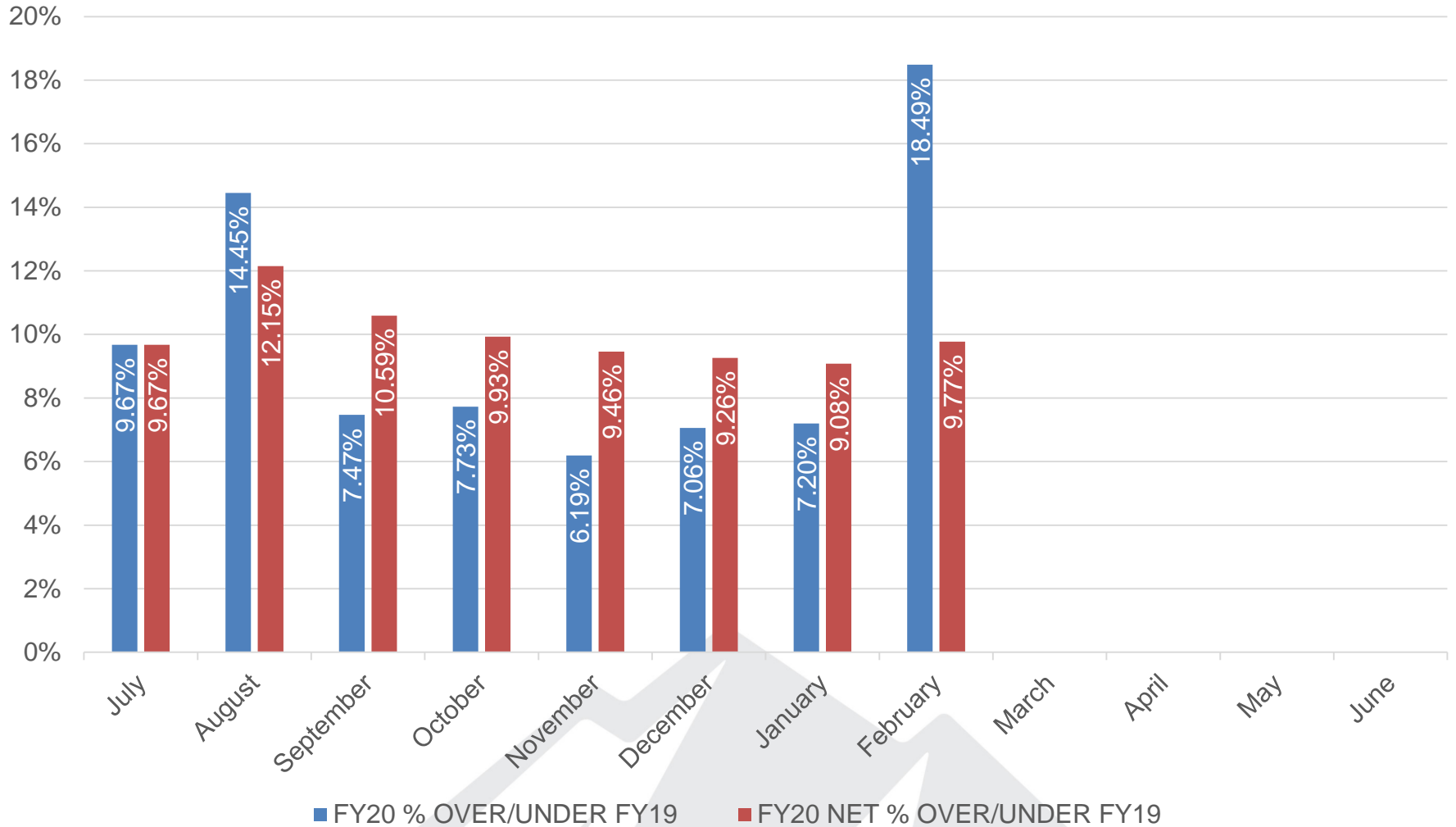
Agenda

- Collections Update
- FY20 Projections
- Where we're headed...
- FY21 Projections
- State Program Updates
- Questions

Where we were...



FY 20 Collections

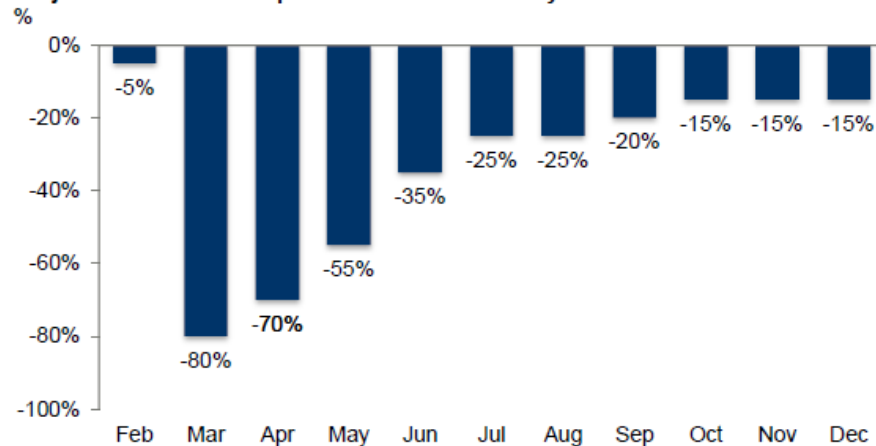


Where we're headed...

Travel sector revenue will average 75% below normal in March and April

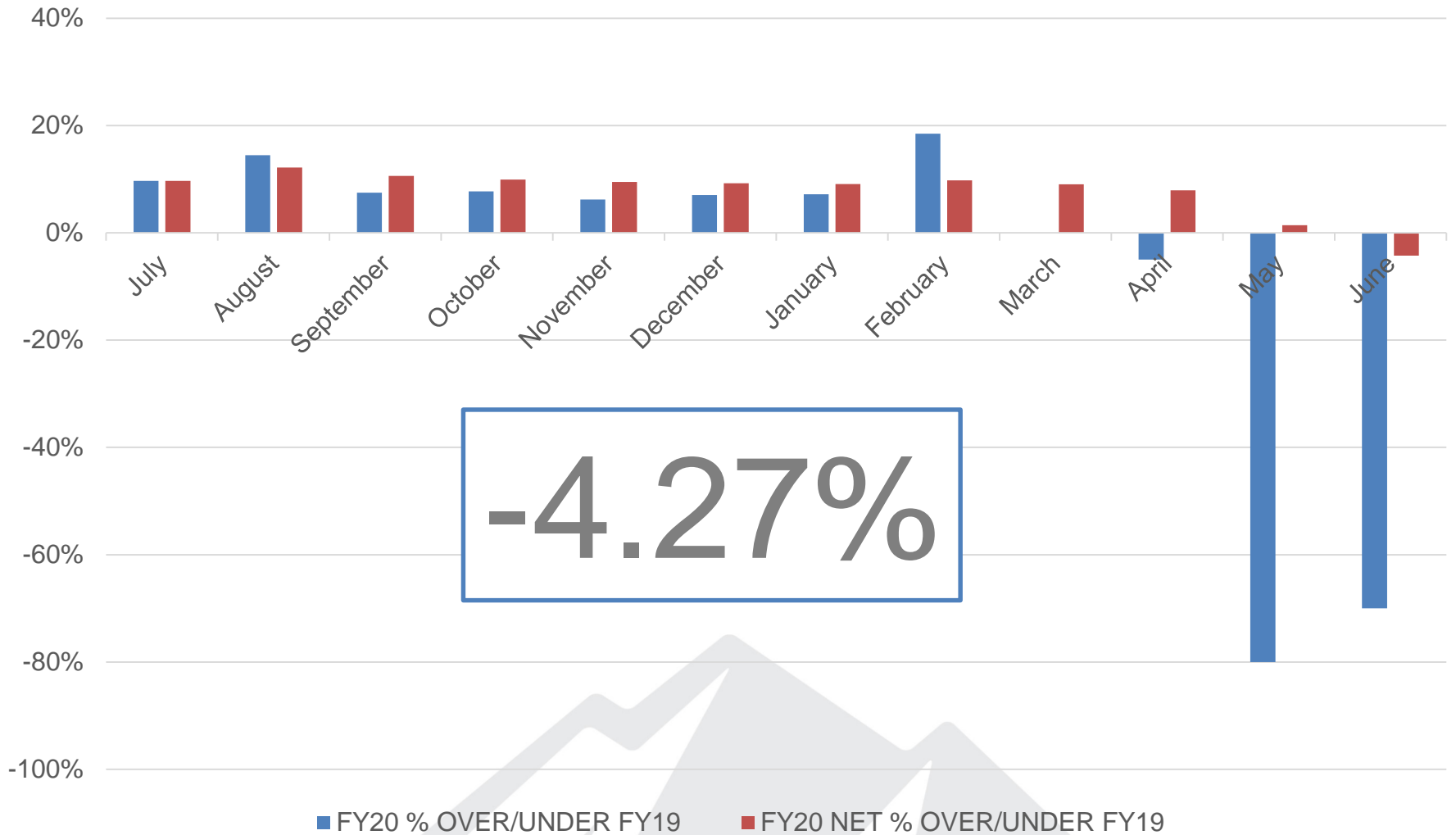
Gradually lessening declines are expected in the summer as travel restrictions are loosened. However, losses will continue through the rest of the year.

Projected COVID-19 impact on tourism industry revenue

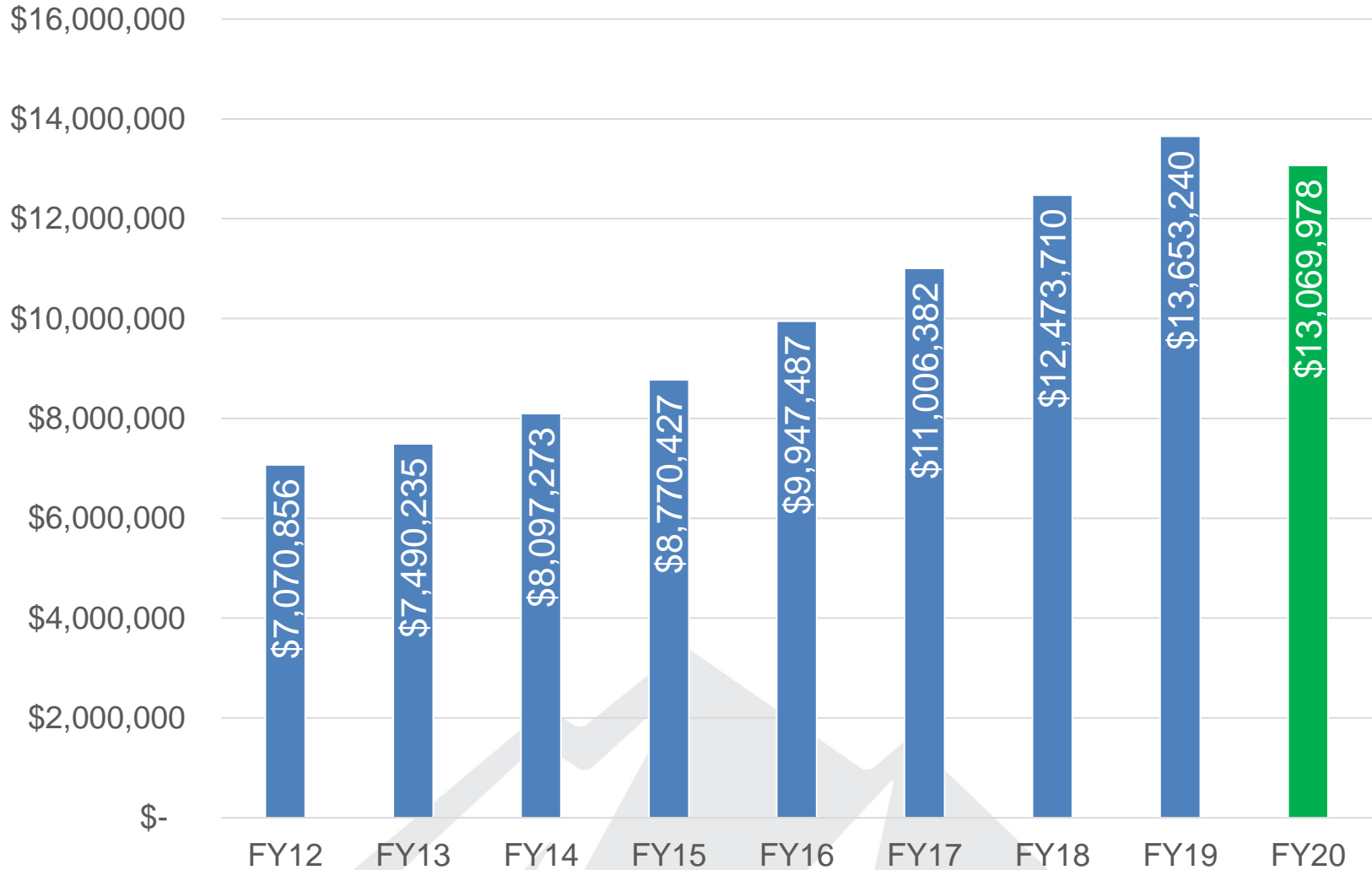


Source: Oxford Economics

Where we're headed...



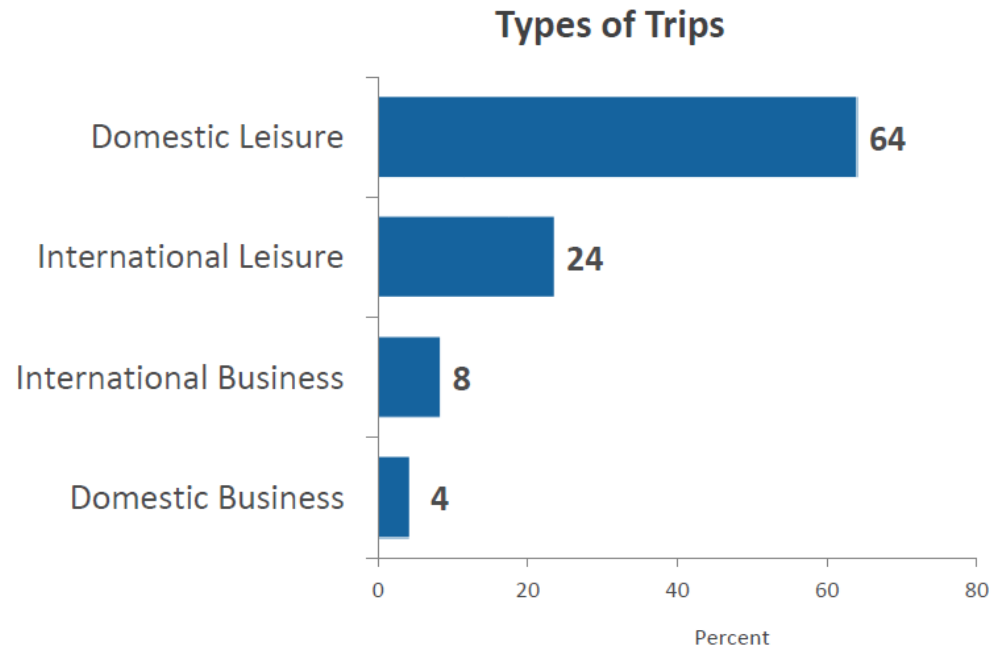
Where we're headed...



Where we're headed...



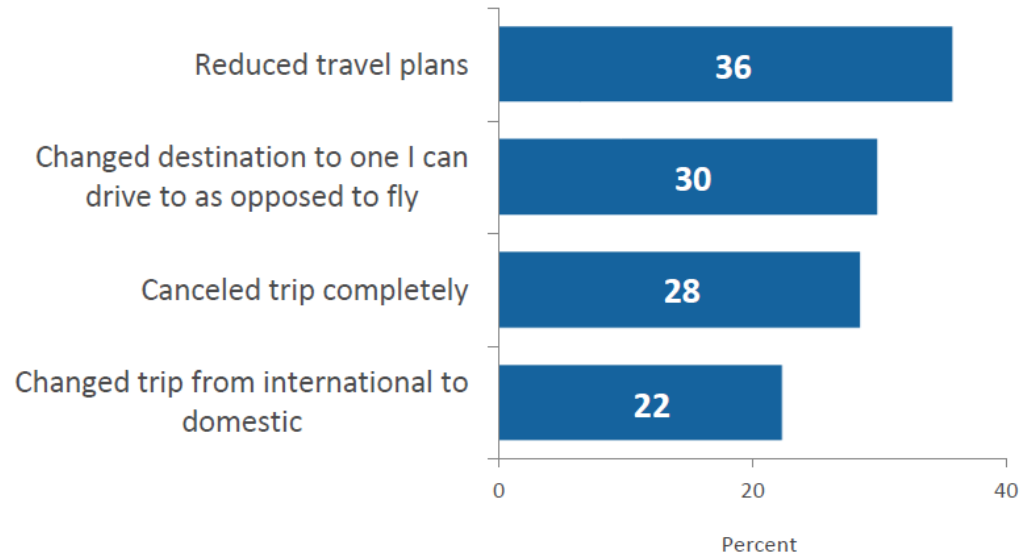
87%
of travelers are
planning travel in
the next six
months



Where we're headed...



of travelers planning to travel in the next six months will change their travel plans due to coronavirus



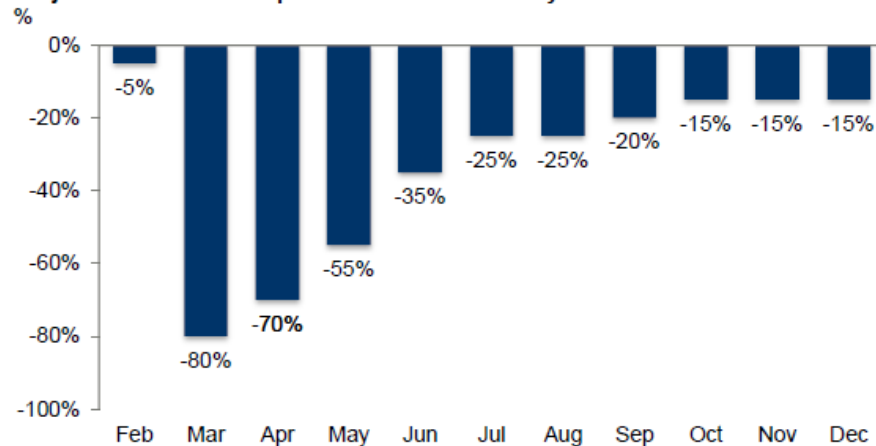
Base: Coronavirus Changed Travel Plans

Where we're headed...

Travel sector revenue will average 75% below normal in March and April

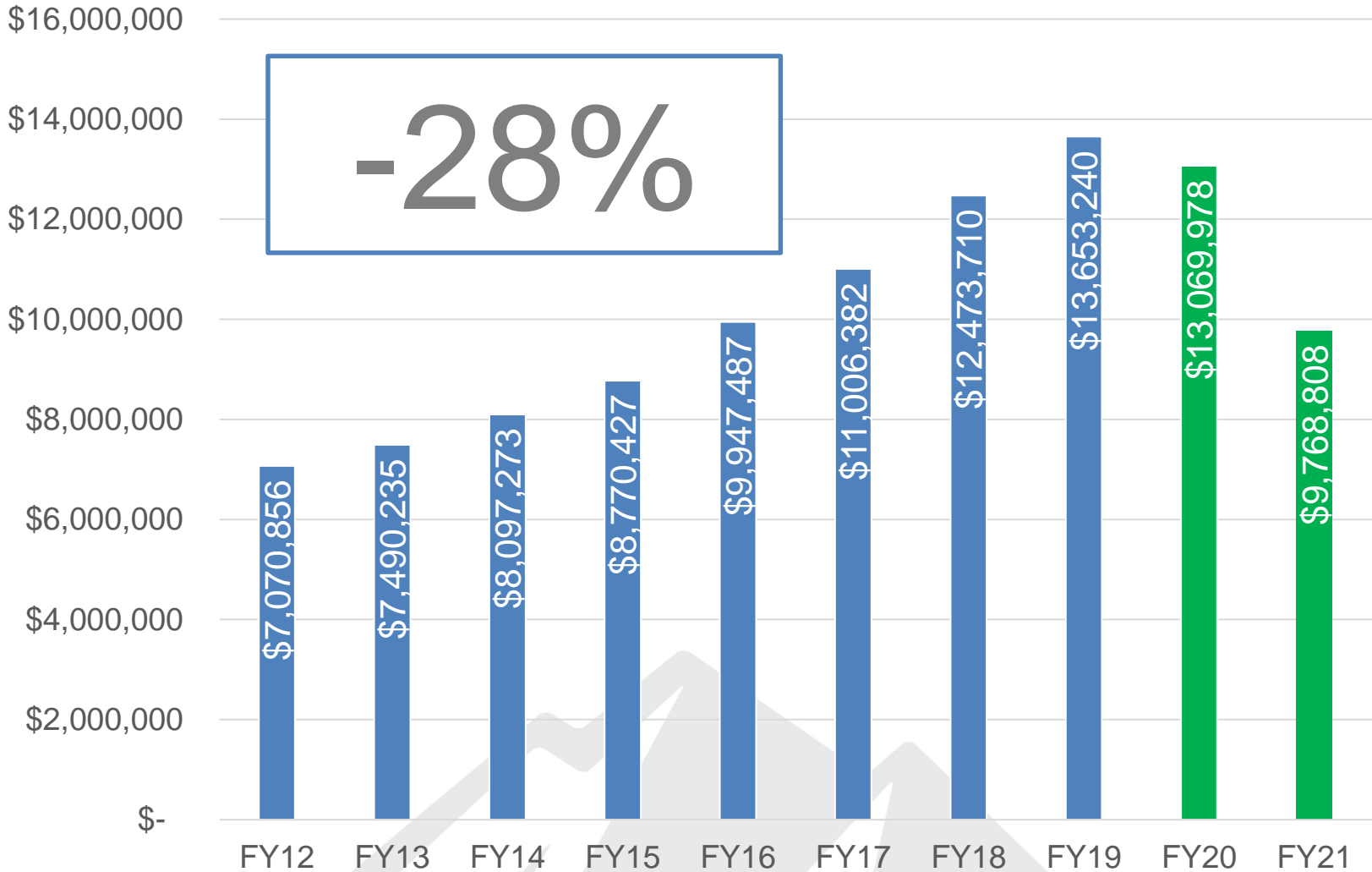
Gradually lessening declines are expected in the summer as travel restrictions are loosened. However, losses will continue through the rest of the year.

Projected COVID-19 impact on tourism industry revenue



Source: Oxford Economics

Where we're headed in FY21...





commerce.idaho.gov