



C.L. "Butch" Otter, Governor

Bobbi-Jo Meuleman, Director

Economic Advisory Council Meeting

Idaho Department of Commerce

Thursday, September 27, 2018

700 West State Street, Boise – J.R. Williams Building
2nd Floor, Clearwater Conference Room

Members

Steve Meyer, *Region I*
(T) Robin Woods, *Region II*
(T) Mike Reynoldson, *Region III*
(T) John Craner, *Region IV*
(T) Rick Phillips, *Region V*
(T) Mark Young, *Region VI*
(T) Dave Wilson, *Region VII*
(T) Sandy Patano, *At-Large*

(T) denotes via telephone

Commerce Staff

Bobbi-Jo Meuleman, *Director*
Jake Reynolds, *Business Development & Operations Administrator*
Susie Davidson, *Business Attraction Manager*
Cindy Lee, *Grants & Contracts Manager*
Jason Barnes, *Business Attraction Specialist*
(T) Autumn Braase, *Senior Business Attraction Specialist*
Cherié Norris, *Grants / Contracts Analyst*
James Varner, *Administrative Assistant*
Andrea Vlassis-Zahn, *Business Attraction Specialist*
Patrick Watson, *Senior Research Analyst*

Call to Order

Chairman Meyer called the meeting to order at 2:03 p.m.

Approval of Minutes

Chairman Meyer noted that the minutes for the August 23, 2018 Economic Advisory Council meeting had been distributed and he would entertain a motion to approve the minutes.

Motion

To approve the Economic Advisory Council August 2018 meeting minutes as they have been distributed.

Moved by: Robin Woods

Seconded by: Mike Reynolds

All in favor.

Motion approved.

Welcome

Director Meuleman welcomed and thanked the council for their time.

Tax Reimbursement Incentive Application Review

Motion to Move to Executive Session

Chairman Meyer announced he would entertain a motion to move the Council to executive session to review the details of an application for a refundable tax credit under the Idaho Reimbursement Incentive Act that had been received by the Director and submitted to this Council for review. The application contains records and information exempt from public disclosure.

As a result, I will entertain a motion under Idaho Code 74-206(1)(d) to go into executive session to review the applications.

Mark Young moved to enter into executive Session. Robin Woods seconded.

Roll call vote to move into executive session

Steve Meyer – Aye
Robin Woods – Aye
Mike Reynoldson – Aye
John Craner – Aye
Rick Phillips – Aye
Mark Young – Aye
Dave Wilson – Aye
Sandy Patano – Aye

With over two-thirds majority in favor, the Council moved into executive session at 2:06 p.m.

Return to Public Session

Council returned to the public session at 2:28 p.m.

The Council:

1. Reviewed and discussed Project Charlie 2 application for a refundable tax credit; and
2. After discussions were concluded, closed the executive session upon motion by Dave Wilson seconded by Robin Woods, and a majority vote.

Motion

In the matter of the application for Project Charlie 2, I move that the Council approve the application and instruct the Director to enter into an agreement with Project Charlie 2 upon the following terms:

A post-performance refundable tax credit which represents 21% of new state revenue for 9 years.

- Tax credit certificate issued post-performance upon review and verification by Commerce.
- No less than 20 new jobs, or 60% of the total annual projected new jobs, whichever is greater.
- Average annual wages must equal or exceed the average Gem county wage of \$30,498.
- Award is contingent upon the local city or county providing a community contribution.
- Allow for a maximum two-year construction phase during the term of the agreement.
- Company must maintain operations in Idaho for the term of the agreement.
- Any additional terms deemed necessary by the Director not otherwise conflicting with the above conditions.

Moved by: John Craner
Second by: Rick Phillips

Roll Call Vote:

Steve Meyer – Aye

Robin Woods – Aye

Mike Reynoldson – Aye

John Craner – Aye

Rick Phillips – Aye

Mark Young – Aye

Dave Wilson – Aye

Sandy Patano – Aye

All in Favor. Motion Approved.

Motion

To close the meeting.

Moved by: Mark Young

Seconded by: Sandy Patano

Chairman Meyer adjourned the meeting at 2:40 p.m.