



C.L. "Butch" Otter, Governor
Bobbi-Jo Meuleman, Director

IGEM Investment Subcommittee Meeting

January 16, 2018

Idaho Department of Commerce
700 West State Street, Boise – J.R. Williams Building
2nd Floor – Clearwater Conference Room

IGEM Investment Subcommittee Members Present:

Rick Stott
Dr. Howard Grimes

ISC Members via Phone:

Bill Gilbert, Chair
Janine Rush-Byers
Mike Wilson
Dr. David Hill

Idaho Commerce Staff Present:

Bobbi-Jo Meuleman, *Director*
Matt Borud, *Marketing and Innovation Officer*
Carmen Achabal, *IGEM Program Manager*
Laura Conilogue, *Administrative Assistant*
Jill Eden, *Grants Analyst*

Additional Guests via Phone

Dr. Neels van Der Schyf – *VPR ISU*
Dr. Janet Nelson – *VPR UI*
Dr. Mark Rudin – *VPR BSU*

Call to Order

Chairman Bill Gilbert called the meeting to order at 1:00 p.m.

Approval of Minutes

Dr. Howard Grimes motioned to approve the minutes from the Investment Subcommittee (ISC) meeting on October 17, 2017.

Rick Stott seconded. All in favor. **Motion approved.**

Suggestions are made to make the minutes more concise.

IGEM Application Review

Committee discussed Project #2810: Femtosecond Laser Etched Bragg Grating Sensors.

ISC Vote on Femtosecond Laser Etched Bragg Grating Sensors

Motion: To rescind the application based on lack of specific details on market analysis, a high capital expenditure, and more information required from the last IGEM project.

Moved by: Dr. Howard Grimes

Seconded by: Dr. David Hill

All in favor. No discussion.

Motion approved.

Committee discussed Project #2824: Commercializing Biochar Production through Advanced Data-Driven Decision Making: CREATIVES Platform.

ISC Vote on Commercializing Biochar Production through Advanced Data-Driven Decision Making: CREATIVES Platform

Motion: To rescind the application for lack of clarity of technology differentiation to the others in the marketplace, and the application lacked ideas on who customers will be.

Moved by: Rick Stott

Seconded by: Mike Wilson

All in favor. No discussion.

Motion approved.

Committee discussed Project #2829: Next Generation School Bus Management System.

ISC Vote on Next Generation School Bus Management System

Motion: To rescind the application because it was incomplete and lacks any detail in terms of job creation, revenues, or how to sell the product.

Moved by: Dr. Howard Grimes

Seconded by: Rick Stott

All in favor. No discussion.

Motion approved.

Public Comments

None heard.

Review of Action Items

No new projects to move forward to the Council.

Meeting scheduled on Feb 1, 2018 to discuss a no cost extension.

There is \$368,772 left for a third round of applications. The application portal will be opened to start accepting applications right away.

Rick Stott moved to adjourn the meeting.

Bobbi-Jo Meuleman seconded. **All in favor. Motion approved.**

Chairman Bill Gilbert adjourned the meeting at 1:42 p.m.