



IDAHO GLOBAL ENTREPRENEURIAL MISSION (IGEM) FACT SHEET



IGEM IS INVESTING IN IDAHO BY FUNDING INDUSTRY AND UNIVERSITY PARTNERSHIPS THAT ARE BRINGING NEW IDEAS, CONCEPTS AND FUTURE PRODUCTS TO THE WORLD MARKET.

The Idaho Global Entrepreneurial Mission (IGEM), under the direction of Idaho Commerce, funds commercialization research where business experts partner with university researchers to bring viable technologies to market.

The IGEM grant program is a powerful tool in advancing Idaho's economy. Through its support, IGEM invests in the development of new businesses and supports Idaho's research facilities. This dual investment creates new products, new companies, and high-value jobs while increasing the research capacity and caliber of Idaho's three public research universities:

- Boise State University
- Idaho State University
- The University of Idaho

Idaho Commerce can help partner industry with an Idaho university that is best positioned to conduct its research and development needs.

Similarly, Idaho Commerce can help Idaho universities in connecting with a strategic business partner to take their viable technologies to the next level.

To be eligible for IGEM-Commerce funding, a joint partnerships between industry and an Idaho research university must exist, with the research focused on advancing the new technology toward commercialization.

IGEM - Commerce
\$1 MILLION

- Managed by Idaho Commerce under the direction of the IGEM Council.
- Funds Research geared toward commercialization initiatives brought forth by university and industry partnerships.



IGEM - COMMERCE FACTS

- **FY2017:** 4 projects awarded, totaling \$979,572.
 - **FY2016:** 6 projects awarded, totaling \$1.1 million.
 - **FY2015:** 3 projects awarded, totaling \$950,000.
 - **FY2014:** 4 projects awarded, totaling \$972,411.
 - **FY2013:** 7 projects awarded, totaling \$844,093.
- To date, IGEM has invested over **\$4.8 million** in Idaho industry and university partnerships.

MOVING AT THE SPEED OF BUSINESS.



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Eligible Recipients

Boise State University, Idaho State University, and the University of Idaho are the only eligible recipients of IGEM-Commerce funds.

The university must be partnered with a business (preferably an Idaho business) to conduct research with the intent of propelling a product or concept toward commercialization.

What IGEM Will Fund

IGEM funds costs associated with conducting research necessary for propelling a product or concept toward commercialization.

Costs include research time, supplies, expert time (regulatory compliance guidance and expertise). In some cases, equipment can be funded.

Please note: This is not an exhaustive list.

What IGEM Won't Fund

- Research conducted outside of Idaho
- Research conducted at a private Idaho university
- Religious research
- Political research
- Government research

Please note: This is not an exhaustive list.

Decision Making

The IGEM Council, a 12-member body appointed by the Governor, determines which applications will receive IGEM funding.

Application Deadlines

IGEM offers a year round open application period. Intermittent submission dates for review are as follows:

- September 8, 2017
- January 5, 2018*
- April 6, 2018*

*Subject to available funds.

Funding Limits

IGEM's total funding budget is approximately \$950,000 annually.

While there is no limitation per grant recipient, discretion will be used by the IGEM Council to maximize the return on investment of public funds, while minimizing risk.

IGEM project costs are reimbursed directly to the Eligible Recipient: Boise State University, Idaho State University, or the University of Idaho. By Idaho code, IGEM funds cannot be paid to the industry partner or business.

Industry Partner Investment

Cash investment is preferred. Other means of investment can be leveraged. Examples include: use and availability of materials, labs, equipment, resources; Use of industry experts (guidance in regulatory/compliance), etc.

In kind investment will be examined on a case by case basis.

Please note: This is not an exhaustive list.



Did You Know?

Idaho is the #1 producer of trout for human consumption. Idaho produces about 70% of the total U.S. production of

trout. Idaho's aquaculture industry produces over 35 million pounds of trout a year. It is estimated that this industry annually generates over \$120 million (production and processing) to Idaho's economy.* IGEM funded two projects focused on a new vaccine and probiotic to decrease fish loss due to Cold Water Disease in aquaculture facilities.

* University of Idaho- College of Natural Resources (USDA-NASS Trout Production Reports)



Did You Know?

Empire Unmanned, from Hayden was the 8th U.S. business to receive a 333 Exemption by the Federal

Aviation Administration. This exemption enables Empire Unmanned to fly unmanned aerial systems commercially. Through IGEM-Commerce funding, researchers are developing a comprehensive data managements system to acquire, process, visualize, and disseminate large volumes of gathered data and expand Empire Unmanned product offering. This project advances Idaho in the precision agriculture market and strengthens its position in the unmanned aerial systems industry.

To learn more about IGEM - Commerce, visit igem.idaho.gov or contact Carmen Achabal at carmen.achabal@commerce.idaho.gov