



NEWS RELEASE: For Immediate Release

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Albertsons Companies Continues Expansion in Idaho

The company is projected to bring 300 new jobs and \$38 million in additional state revenue

BOISE, Idaho—Friday, September 23, 2016— Albertsons Companies, LLC (Albertsons), following an extensive remodel of its corporate headquarters here, announced today that it is continuing to relocate pharmacy support and add other corporate office positions to their Boise campus, which will result in a projected 300 new jobs and \$38 million in new tax revenue to the State of Idaho.

Albertsons, which is privately owned, is an original Idaho entrepreneurial success story, having been founded by Joe Albertson in Boise in 1939. His original store at the corner of 16th and State Streets downtown offered Treasure Valley customers fantastic innovations, like one of the first grocery store magazine racks, a scratch bakery, and an automatic doughnut machine. In those first days of his fledgling grocery business, Mr. Albertson cemented the tradition of offering their customers high quality products and exceptional customer service, a philosophy which still drives the company today.

The Idaho Economic Advisory Council approved Albertsons to receive a Tax Reimbursement Incentive (TRI) award of 30 percent for 15 years.

“This is the type of expansion that the Tax Reimbursement Incentive was designed for, and I couldn’t be happier that it is being used by an Idaho company with a rich history in our great state – a company that gave me one of my first jobs as a stock boy at the original Albertsons location,” Governor C.L. “Butch” Otter said. “Albertsons has always been a pillar of our local economy. Now, after a difficult decade of ownership, this is proof that Albertsons is back home and thriving. The State of Idaho is thrilled that we could leverage TRI to help them expand their operations in Boise.”

“As Albertsons Companies looked to how to best develop the team at each of our three corporate office locations, we were proud that our growth over the last few years was going to result in our bringing new jobs to Idaho,” said Andrew J. Scoggin, Albertsons Executive Vice President of Human Resources, Labor Relations and Public Affairs. “Our team here is proud to call Boise home. The roots of our company were strengthened by the Idaho workforce from the first day that Mr. Albertson opened his 16th and State store, and we’re excited for the opportunity that the Tax Reimbursement Incentive has allowed us.”

Albertsons is one of the 30 total approved TRI projects as of August 2016. Of those 30, 16 are companies that are new to Idaho and 14 are existing companies. Additionally, 15 projects are in rural communities and 15 at in urban communities. For more information about TRI, click [here](#).

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