AN INVESTMENT IN IDAHO PAYS OFF

If your business is adding or bringing high-paying jobs to Idaho, you may be eligible for the Idaho Tax Reimbursement Incentive. This post-performance incentive can make your decision to expand or relocate even easier. The incentive creates a maximum credit of 30% on income, payroll and sales taxes for up to 15 years.

TRI REQUIREMENTS

- Companies in rural areas must create 20 new jobs and those in urban centers must create 50
- New jobs must be full-time and pay equal to or greater than the average county wage
- Requires a meaningful community contribution
- Company must prove its stability and a significant economic impact to the community and Idaho
- Company must prove that the incentive is a critical factor to its decision

Attributes of a Baseline Project
- Jobs created are at or near minimum required
- Wages at or near average county wage
- Minimal economic impact to community, region and state
- Company exhibits weak financial strength
- Little proof that incentive is crucial to decision

Attributes of a High-Quality Project
- Jobs created are well above minimum requirements
- Wages are well above average county wage
- Substantial economic impact to community, region and state
- Company exhibits long-term capital investment
- Significant proof the incentive is crucial to decision

EVALUATION CRITERIA

The percentage of tax credit and number of years granted will be evaluated using a combination of:
- Quantity of jobs
- Quality of wages
- Impact on the industry sector
- Impact on the local economy
- Impact on the state economy

CONTACT INFORMATION

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**Pre-Application**
The pre-application can be completed by the company or local economic development organization and is a fast-track process to receive an initial incentive estimate.

**DOCUMENTS NEEDED:**
- High-level overview of project
- Summary of estimated new jobs
- Letter of community support
- Statement of criticality

**Award Estimate Letter**
Applicants will receive a letter from Idaho Commerce with an initial, non-binding estimate of the percentage and term of incentive.

**Full Application**
The application must be completed by the company to provide information for Idaho Commerce’s economic analysis.

**DOCUMENTS NEEDED:**
- In-depth overview of company, project and new jobs
- Proof of community contribution
- Affidavit of criticality
- Financial information
- Hiring and salary projections
- Proposed performance measures

**Economic Advisory Council Review**
Proposals accepted by the Idaho Commerce director require final review and approval by the Economic Advisory Council. Upon approval, a formal agreement can be established.