An enhanced investment tax credit of 3.75% up to $750,000 or 62.5% of corporate income tax liability in any one year.

A new jobs tax credit from $1,500-$3,000 for new jobs paying $24.04 per hour or more.

A 2.5% real property improvement corporate income tax credit up to $125,000 in any one year along with a 25% rebate on sales tax paid on construction materials for the new facilities.

Businesses that invest at least $500,000 in new facilities and create at least 10 new jobs paying $40,000 annually plus benefits, with additional jobs paying an average of $15.50 per hour during project period, may qualify for the following:

- An enhanced investment tax credit of 3.75% up to $750,000 or 62.5% of corporate income tax liability in any one year.
- A new jobs tax credit from $1,500-$3,000 for new jobs paying $24.04 per hour or more.
- A 2.5% real property improvement corporate income tax credit up to $125,000 in any one year along with a 25% rebate on sales tax paid on construction materials for the new facilities.

If your business is adding or bringing high-paying jobs to Idaho, you may be eligible for the Idaho Tax Reimbursement Incentive (TRI).

This post-performance incentive can make your decision to expand or relocate even easier. The incentive creates a maximum credit of 30% on income, payroll and sales taxes for up to 15 years.

To qualify:

- Companies in rural areas must create 20 new jobs and those in urban centers must create 50.
- New jobs must be full-time and pay equal to or greater than the average county wage.
- Project requires a meaningful community contribution.
- Company must prove that the incentive is a critical factor in its decision.

New Service Support and Sponsorship

Idaho Commerce and Idaho Tourism have worked with community partners across Idaho to help sponsor and subsidize new routes. Sponsorship and subsidy examples include matching funds for federal grants to expand air service, sponsorship dollars to help offset costs until the new route has gained ticketed passenger traction, and cooperative marketing on advertising to promote the new service and routes. The Department stands ready to assist again as new routes and services are identified.
3% investment tax credit on all new tangible personal property (machinery and equipment) with a carryover of 14 years, or a two-year exemption from all taxes on personal property on the qualified investment (can offset up to 50% of income tax liability)

Personal property tax exemption on the first $100,000 of personal property, such as equipment and furnishings

5% tax credit on qualified research expenses

Energy conservation rebates through efficient energy use up to $100,000 per year per site

WORKFORCE

Idaho’s educational and military institutions are preparing Idaho’s workforce and providing R&D capacity for the industry.

There are over 1,400 Idahoans employed in the Airline Carrier Industry, which projects a 15% growth in Idaho-based positions over the next 10 years.

Idaho State University’s aircraft maintenance program is one of a handful of schools combining classroom instruction with live work on customer aircraft.

Mountain Home Air Force Base and the Idaho Air National Guard employ 10,400 employees who are ready to enter the aerospace industry with advanced training.

IDAHO AEROSPACE ALLIANCE

The Idaho Aerospace Alliance is comprised of manufacturers and service providers located within the state that support both commercial and defense aerospace industries. This organization has developed strategic alliances with the education community and various state agencies to build the aerospace industry within the region.

Contact Idaho Commerce for information on doing business in Idaho
info@commerce.idaho.gov | 800.842.5858 | commerce.idaho.gov