Idaho Tax Reimbursement Incentive

OVERVIEW

An investment in Idaho pays off.

If your business is adding or bringing high-paying jobs to Idaho, you may be eligible for the Idaho Tax Reimbursement Incentive. This post-performance incentive can make your decision to expand or relocate even easier. The incentive creates a maximum credit of 30% on income, payroll and sales taxes for up to 15 years.

TO QUALIFY

A company must complete an in-depth application and meet the following requirements to qualify for the TRI:

- New jobs must be full-time (30 hours or more) and pay an average wage per week equal to or greater than the average county wage.
- Demonstrate a meaningful community match.
- Prove that the incentive is a critical factor in the company’s decision to expand in Idaho.
- Provide significant economic impact to the community and Idaho.
- Create 20 new jobs in rural communities (population of 25,000 or less) or 50 in urban areas.

SCORING AND EVALUATION

Once a project is determined to meet the minimum qualifications of the TRI program, an economic impact analysis and scoring process begins based on a fixed mathematical formula to ensure each project is treated equitably. The initial project evaluation focuses on the following five criteria:

- Quality of Jobs
- Quantity of Jobs
- Impact on Local Economy
- Impact on State Economy
- Impact on Industry

Contact Idaho Commerce for information on doing business in Idaho
susan.davidson@commerce.idaho.gov | 800.842.5858 | commerce.idaho.gov
ATTRIBUTES OF A BASELINE PROJECT

• Jobs created are at or near minimum require
• Wages at or near average county wage
• Minimal economic impact to community, region and state
• Company exhibits weak financial strength
• Little proof that incentive is crucial to decision

ATTRIBUTES OF A HIGH-QUALITY PROJECT

• Jobs created are well above minimum requirements
• Wages are well above average county wage
• Substantial economic impact to community, region and state
• Company exhibits long-term capital investment
• Significant proof the incentive is crucial to decision

PRE-APPLICATION

Pre-Application
Initial Commerce Review
Award Estimate Letter

FULL APPLICATION

Full Application
Economic Analysis
Commitment Letter
Council Review
Agreements

Pre-Application
The pre-application can be completed by the company or local economic development organization and is a fast-track process to receive an initial incentive estimate.

Documents needed:
• High-level overview of project
• Summary of estimated new jobs
• Letter of community support
• Statement of criticality

Award Estimate Letter
Applicants will receive a letter from Idaho Commerce with an initial, non-binding estimate of the percentage and term of incentive.

Full Application
The application must be completed by the company to provide information for Idaho Commerce’s economic analysis.

Documents needed:
• In-depth overview of company, project and jobs
• Proof of community contribution
• Affidavit of criticality
• Financial information
• Hiring and salary projections
• Proposed performance measures

Economic Advisory Council Review
Proposals accepted by the Idaho Commerce director require final review and approval by the Economic Advisory Council. Upon approval, a formal agreement can be established.

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