



Brad Little, Governor
Tom Kealey, Director

IGEM Investment Subcommittee (ISC) Meeting
November 2, 2021
Idaho Department of Commerce
Clearwater Conference Room
Meeting held via teleconference with public meeting space

IGEM ISC Members Phone:	Idaho Commerce Staff:
Rick Stott– Served as Chair	Carmen Achabal, IGEM Program Manager
Paul Judge	Cathy Perry, Grants & Contracts Analyst
Tom Kealey	Ewa Swewczyk, Grants & Contracts Manager
Janine Rush-Byers	
Juan Carlos Duque	

Call to Order

Rick Stott called the meeting to order at 1:10 p.m. The teleconference information was published in the public domain. Director Tom Kealey, representing Idaho Commerce, was physically present in the Clearwater Conference room.

Five (5) members of ISC present. Quorum met. One member of the public was present (t.smith) attended via the publicly announced meeting link. “t.smith” failed to identify himself/herself when asked multiple times throughout the meeting. The agenda stated we would go into executive session, however due to the number of members attending, we were unable to.

Action Item: Approval of Minutes

Motion: To approve the minutes from the IGEM Investment Subcommittee meeting on June 2, 2021.

Moved: Tom Kealey

Seconded: Paul Judge

All in favor, no discussion.

Motion approved.

Funding Round Review

Carmen provided an overview of available funding. Three applications were submitted, totaling \$519,547 in requested funding.

APP# 5009 – BSU – Sugar-Based Composite Materials as Alternatives to Plastics \$143,963

Motion: Do not recommend advancing to IGEM Council

Moved by: Tom Kealey

Seconded by: Juan Carlos Duque

All in favor, no discussion

Motion approved.

APP# 5010 – ISU – Efficacy Study of the H2 Therapeutics Hydrogenated Water Therapy in Adjuvant Arthritis Animal Model \$182,827

Motion: Do not recommend advancing to IGEM Council

Moved by: Janine Rush Byers

Seconded by: Paul Judge

All in favor, no discussion

Motion approved.

APP# 5011 – BSU – Economic Benefit of PEF treated Barley for Breweries \$192,757

Motion: Recommend advancing to IGEM Council

Moved by: Juan Carlos Duque

Seconded by: Paul Judge

All in favor, no discussion

Motion approved.

Program Updates

Welcome Juan Carlos Duque, the newest member of the IGEM Council and Investment Subcommittee. Juan Carlos briefly introduced himself to the subcommittee.

Carmen shared that Von Hansen, an inaugural member of the IGEM Council announced he would be stepping down from the Council. Members of the ISC thanked Von for his service.

Carmen provided program information, year to date totals, and updates on past IGEM industry partners. Additionally, she shared that Idaho Commerce Director Tom Kealey and IGEM Program Manager Carmen Achabal were both recognized in The Idaho Business Review's Idaho Startup Power List: The Most Influential Men and Women Ushering the Start-Up Community in Idaho. Achabal was recognized as the 8th most influential individual and Kealey within the top 25.

BSU has extended an offer to an individual who will succeed Katy Ritter as the Office of Technology Transfer. Announcement to be made soon.

Carmen stated the next IGEM Council meeting is Wednesday, November 17, 2021, from 8:30 a.m. to 10:30 a.m. House of Design and Premier Technology will be providing an update.

Meeting Action Items - None

Action item: Adjournment

Motion: To adjourn the meeting

Moved by: Tom Kealey

Seconded by: Paul Judge

All in favor, no discussion.

Motion approved.

Meeting adjourned at 2:01 p.m. by Rick Stott.