



Idaho Commerce

OVERVIEW

As the lead economic development agency for the State of Idaho, the mission of the Idaho Department of Commerce is to foster a business-friendly environment to aid in job creation, support existing companies, strengthen communities and market Idaho to:

- Grow and expand the economy by supporting the expansion and retention of Idaho businesses and the attraction of new businesses to the state.
- Cultivate the development of new businesses and job opportunities across all industry sectors.
- Expand Idaho's tourism and recreation industries; • Guide Idaho businesses in exports of goods and services to the world and encourage foreign investment in Idaho.
- Encourage communities to be prepared for business growth through infrastructure development and site readiness.
- Invest in the development of new innovative research through public-private partnerships.

IDAHO COMMERCE GRANT PROGRAMS

- Idaho Opportunity Fund
- Idaho Global Entrepreneurial Mission (IGEM Grant)
- Community Development Block Grant -
- Rural Community Block Grant
- Gem Grant
- Rural Idaho Economic Development Professionals Program
- Idaho Travel Council Grant
- State Trade Expansion Program (STEP) Grant

Learn more at: commerce.idaho.gov



IDAHO TAX REIMBURSEMENT INCENTIVE (TRI)

Idaho is uniquely poised to encourage the growth of new economic opportunities, create new, high-paying jobs and grow our diversified economy.

The Tax Reimbursement Incentive is designed to enhance Idaho's competitiveness and provide the tools we need to accelerate our economic growth. This performance-based incentive features a tax credit of **up to 30% for up to 15 years** on new state tax revenues generated by companies.

Learn more at commerce.idaho.gov

BUSINESS DEVELOPMENT

Idaho Commerce fosters a business-friendly climate by guiding and supporting Idaho-based companies. Our expertise can help you build the business you envision and chart a course for continued growth and success. Whether you need start-up funding, financing for facility expansion, or a crash course in how to best leverage Idaho's tax incentives, we can help.



IDAHO GLOBAL ENTREPRENEURIAL MISSION (IGEM)

The Idaho Global Entrepreneurial Mission (IGEM), creates partnerships that pair private sector experts with research professionals to bring commercially viable technologies to market.

The IGEM initiative is creating new products, companies, and high-value jobs—and increasing the research capacity of Idaho's universities in strategic areas.



IDAHO TOURISM

Idaho Commerce's Tourism Development team takes the lead in showcasing all the ways people can play in the Gem State through advertising, public relations, social networking, maintaining the volumes of information on our main tourism website, visitidaho.org and more.

The division's activities are funded by a 2% lodging tax paid by travelers and collected by hotel, motel, and private campground owners. Lodging tax receipts have grown to over \$7 million annually.

BROADBAND

A vibrant economy starts with connectivity. Stable and reliable broadband infrastructure positions Idaho communities to support businesses and enhance the quality of life for our citizens.

Many counties, cities, and towns across Idaho are still without reliable high-speed internet access. Our broadband and Commerce team is dedicated to continuing this effort so every household and business in Idaho has access to reliable broadband.

INTERATIONAL TRADE

The Idaho Commerce International Business staff are experts in developing reliable global business relationships. We can help you identify prospects in international markets, find financing to support this new aspect of your business and match you with local resources who can provide export services.



COMMUNITY DEVELOPMENT

Idaho's cities and towns are vibrant largely because of the efforts of the people who live, work and play in them. Citizens often lead the charge in making their communities more prosperous. If you're passionate about enhancing your hometown, chances are you'll find help at Idaho Commerce. We offer community block grants, training and technical assistance, Main Street applications and other resources to help your community thrive.