



Brad Little, Governor  
Tom Kealey, Director

**Economic Advisory Council Meeting Minutes**  
**Idaho Department of Commerce**  
Thursday August 27, 2020

Members	Idaho Commerce Staff
(T) Steve Meyer, <i>Region I</i>	(T) Tom Kealey, <i>Director</i>
(T) Mike Reynoldson, <i>Region III</i>	(T) Jake Reynolds, <i>Business Development &amp; Operations Administrator</i>
(T) John Craner, <i>Region IV</i>	(T) Susie Davidson, <i>Business Attraction Manager</i>
(T) Rick Phillips, <i>Region V</i>	(T) Eric Forsch, <i>Business Retention &amp; Expansion Manager</i>
(T) Dave Wilson, <i>Region VII</i>	(T) Dennis Porter, <i>Community Development Manager</i>
(T) Sandy Patano, <i>At-Large</i>	(T) Jason Barnes, <i>Business Attraction Specialist</i>
	(T) Paris Dickerson, <i>Business Attraction Specialist</i>
	(T) Rylon Hofacer, <i>Senior Research Analyst</i>
	(T) Tony Tenne, <i>Senior Community Development Specialist</i>
	(T) James Varner, <i>Community Development Analyst</i>
<i>(T) denotes via telephone</i>	

**Call to Order**

Chairman John Craner called the meeting to order at 2:17 p.m. with a quorum present.

**Approval of Minutes**

Chairman Craner noted that the minutes for the July 23, 2020 Economic Advisory Council (EAC) meeting had been distributed and if there were no corrections, he would approve the minutes as distributed.

Moved by: Rick Phillips

Seconded By: Steve Meyer

**All in favor. Motion approved.**

**Call for Conflict of Interest**

Chairman Craner asked EAC if they have a conflict of interest and would like to recuse themselves. Rick Phillips has abstained himself from voting on Project Grin.

**Director’s Welcome**

Director Kealey welcome EAC and gave an update on the Department of Commerce including the new Broadband grant and what is going on around Idaho. Susie Davidson informed EAC of the five TRI announcements made with in the first two months of the year.

**Motion to Move to Executive Session**

Chairman Craner announced he would entertain a motion to move the Council to executive session to review the details of the TRI’s proprietary scoring process ***pursuant to Idaho Code***

**74-206(1)(d) to review records exempt from public disclosure under Idaho Code Sections 74-107(6), and 67-4708.**

Steve Meyer moved to enter executive session. Dave Wilson seconded.

Roll call vote to move into executive session

Steve Meyer – Aye

Mike Reynoldson – Aye

John Craner – Aye

Rick Phillips – Aye

Dave Wilson – Aye

Sandy Patano – Aye

With over two-thirds majority in favor, the Council moved into executive session at 2:28 p.m.

**Return to Public Session**

Chairman Craner noted that the Council returned to the public session at 3:02 p.m.

Chairman Craner indicated the Council:

1. Reviewed and discussed Project Rubber and Project Flare applications for a refundable tax credit; and
2. After discussions were concluded, the executive session was closed upon motion by Steve Meyer, seconded by Dave Wilson and a majority vote.

**Motion**

In the matter of the application for Project Flare, I move that the Council approve the application and instruct the Director to enter into an agreement with Project Flare upon the following terms:

- A post-performance refundable tax credit which represents 22% of new state revenue for 10 years.
- Tax credit certificate issued post-performance upon review and verification by Commerce.
- No less than 50 new jobs, or 60% of the total annual projected new jobs, whichever is greater.
- Average annual wages must equal or exceed the average Ada county wage of \$50,464.
- Company must maintain the minimum required jobs for the term of the incentive agreement.
- Company must maintain operations in Idaho for the term of the agreement.
- Any additional terms deemed necessary by the Director not otherwise conflicting with the above conditions.

Moved by: Rick Phillips

Seconded by: Mike Reynoldson

Steve Meyer – Aye  
Mike Reynoldson – Aye  
John Craner – Aye  
Rick Phillips – Aye  
Dave Wilson – Aye  
Sandy Patano – Aye

**With two-thirds majority vote. Motion Approved.**

**Motion**

In the matter of the application for Project Grin (amended Project Smile), I move that the Council approve the application and instruct the Director to enter into an agreement with Project Grin (amended Project Smile) upon the following terms:

- A post-performance refundable tax credit which represents 28% of new state revenue for 14 years.
- Tax credit certificate issued post-performance upon review and verification by Commerce.
- No less than 50 new jobs, or 60% of the total annual projected new jobs, whichever is greater.
- Average annual wages must equal or exceed the average Power County wage of \$40,297.
- Company must maintain the minimum required jobs for the term of the incentive agreement.
- Company must maintain operations in Idaho for the term of the agreement.
- Any additional terms deemed necessary by the Director not otherwise conflicting with the above conditions.

Moved by: Dave Wilson  
Seconded by: Steve Meyer

Steve Meyer – Aye  
Mike Reynoldson – Aye  
John Craner – Aye  
Rick Phillips – Abstained from voting  
Dave Wilson – Aye  
Sandy Patano – Aye

**With two-thirds majority vote. Motion Approved.**

**New Business**

Director Kealey thanked the Commerce team for their hard work during the COVID-19 pandemic. Each Council member gave an update on their Region.

**Motion**

To close the meeting.

Moved by: Rick Phillips

Seconded by: Steve Meyer

**All in favor. Motion approved.**

**Chairman Craner adjourned the meeting at 3:30 p.m.**