



Brad Little, Governor
Tom Kealey, Director

Economic Advisory Council Meeting Minutes
Idaho Department of Commerce
Thursday June 25, 2020

Members	Idaho Commerce Staff
(T) Steve Meyer, <i>Region I</i>	(T) Tom Kealey, <i>Director</i>
(T) Robin Woods, <i>Region II</i>	(T) Susie Davidson, <i>Business Attraction Manager</i>
(T) Rick Phillips, <i>Region V</i>	(T) Eric Forsch, <i>Business Ret</i>
(T) Mark Young, <i>Region VI</i>	(T) Dennis Porter, <i>Community Development Manager</i>
(T) Dave Wilson, <i>Region VII</i>	(T) Ewa Szewczyk, <i>Grants and Contracts Manager</i>
(T) Sandy Patano, <i>At-Large</i>	(T) Jason Barnes, <i>Business Attraction Specialist</i>
	(T) Mark Blaiser, <i>Grants and Contracts Operations Analyst</i>
	(T) Paris Dickerson, <i>Business Attraction Specialist</i>
	(T) Rylon Hofacer, <i>Senior Research Analyst</i>
	(T) Tony Tenne, <i>Senior Community Development Specialist</i>
	(T) James Varner, <i>Community Development Analyst</i>
<i>(T) denotes via telephone</i>	

Call to Order

Chairman Steve Meyer called the meeting to order at 2:02 p.m. with a quorum present.

Approval of Minutes

Chairman Meyer noted that the minutes for the May 28, 2020 Economic Advisory Council (EAC) meeting had been distributed and if there were no corrections, he would approve the minutes as distributed.

Motion

To Approve the meeting minutes from May 2020 to include Rick Phillips continuing on the EAC Council

Moved by: Mark Young
Seconded by: Sandy Patano

Call for Conflict of Interest

Chairman Meyer asked EAC if they have a conflict of interest and would like to recuse themselves. (No response from EAC)

Director’s Welcome

Director Kealey pointed out that this will be Mark Young and Robin Woods last EAC meeting and thanked them for their service on the Council. Director Kealey presented the CFAC spreadsheet going over the COVID-19 funds and what they are being used for around the State

of Idaho. A project that is not on the spreadsheet for 34 million dollars is for the electronic divide in education including computers and iPads.

Motion to Move to Executive Session

Chairman Meyer announced he would entertain a motion to move the Council to executive session to review the details of the TRI's proprietary scoring process *pursuant to Idaho Code 74-206(1)(d) to review records exempt from public disclosure under Idaho Code Sections 74-107(6), and 67-4708.*

Rick Phillips moved to enter executive session. Robin Woods seconded.

Roll call vote to move into executive session

Steve Meyer – Aye
Robin Woods – Aye
Rick Phillips – Aye
Mark Young – Aye
Dave Wilson – Aye
Sandy Patano – Aye

With over two-thirds majority in favor, the Council moved into executive session at 2:22 p.m.

Return to Public Session

Chairman Meyer noted that the Council returned to the public session at 2:38 p.m.

Chairman Meyer indicated the Council:

1. Reviewed and discussed Project Hooch application for a refundable tax credit; and
2. After discussions were concluded, the executive session was closed upon motion by Robin Woods, seconded by Mark Young and a majority vote.

Motion

In the matter of the application for Project Hooch, I move that the Council approve the application and instruct the Director to enter into an agreement with Project Hooch upon the following terms:

- A post-performance refundable tax credit which represents 28% of new state revenue for 14 years.
- Tax credit certificate issued post-performance upon review and verification by Commerce.
- No less than 50 new jobs, or 60% of the total annual projected new jobs, whichever is greater.
- Average annual wages must equal or exceed the average Ada County wage of \$48,492.
- Company must maintain the minimum required jobs for the term of the incentive agreement.
- Company must maintain operations in Idaho for the term of the agreement.

- Any additional terms deemed necessary by the Director not otherwise conflicting with the above conditions.

Moved by: Mark Young

Seconded by: Robin Woods

Steve Meyer – Aye

Robin Woods – Aye

Rick Phillips – Aye

Mark Young – Aye

Dave Wilson – Aye

Sandy Patano – Aye

With two-thirds majority vote. Motion Approved.

New Business

Susie Davidson gave an overview of the BAG group and how busy they are. With the COVID-19 virus the BAG group is working on updating the virtual visit experience.

EAC gave an update on their regions and how they are dealing with COVID-19.

Motion

To close the meeting.

Moved by: Sandy Patano

Seconded by: Rick Phillips

Chairman Meyer adjourned the meeting at 3:18 p.m.