



Brad Little, Governor  
Tom Kealey, Director

**Economic Advisory Council Meeting Minutes**  
**Idaho Department of Commerce**  
Thursday May 28, 2020

Members	Idaho Commerce Staff
(T) Steve Meyer, <i>Region I</i>	(T) Tom Kealey, <i>Director</i>
(T) Robin Woods, <i>Region II</i>	(T) Jake Reynolds, <i>Business Development &amp; Operations Administrator</i>
(T) Mike Reynoldson, <i>Region III</i>	(T) Susie Davidson, <i>Business Attraction Manager</i>
(T) John Craner, <i>Region IV</i>	(T) Eric Forsch, <i>Business Ret</i>
(T) Rick Phillips, <i>Region V</i>	(T) Dennis Porter, <i>Community Development Manager</i>
(T) Mark Young, <i>Region VI</i>	(T) Ewa Szewczyk, <i>Grants and Contracts Manager</i>
(T) Dave Wilson, <i>Region VII</i>	(T) Jason Barnes, <i>Business Attraction Specialist</i>
(T) Sandy Patano, <i>At-Large</i>	(T) Mark Blaiser, <i>Grants and Contracts Operations Analyst</i>
	(T) Sharon Deal, <i>Senior Community Development Specialist</i>
	(T) Paris Dickerson, <i>Business Attraction Specialist</i>
	(T) Rylon Hofacer, <i>Senior Research Analyst</i>
	(T) Tony Tenne, <i>Senior Community Development Specialist</i>
	(T) James Varner, <i>Community Development Analyst</i>
(T) denotes via telephone	

**Call to Order**

Chairman Steve Meyer called the meeting to order at 2:09 p.m. with a quorum present.

**Approval of Minutes**

Chairman Meyer noted that the minutes for the April 23, 2020 Economic Advisory Council (EAC) meeting had been distributed and if there were no corrections, he would approve the minutes as distributed.

**Motion**

To Approve the meeting minutes from April 2020

Moved by: Sandy Patano

Seconded by: Robin Woods

**Call for Conflict of Interest**

Chairman Meyer asked EAC if they have a conflict of interest and would like to recuse themselves. (No response from EAC)

**Director's Welcome**

Director Kealey updated EAC on the Governors press release indicating that Idaho is opening up phase three this week. COVID-19 is still a serious issue but there are great practices going

on to stop the spread. Commerce has been active on many different fronts to work around the restrictions COVID-19 has placed on us.

### **Motion to Move to Executive Session**

Chairman Meyer announced he would entertain a motion to move the Council to executive session to review the details of the TRI's proprietary scoring process ***pursuant to Idaho Code 74-206(1)(d) to review records exempt from public disclosure under Idaho Code Sections 74-107(6), and 67-4708.***

Dave Wilson moved to enter executive session. Rick Phillips seconded.

Roll call vote to move into executive session

Steve Meyer – Aye

Robin Woods – Aye

Mike Reynoldson – Aye

John Craner - Aye

Rick Phillips – Aye

Mark Young – Aye

Dave Wilson – Aye

Sandy Patano – Aye

With over two-thirds majority in favor, the Council moved into executive session at 2:23 p.m.

### **Return to Public Session**

Chairman Meyer noted that the Council returned to the public session at 3:09 p.m.

Chairman Meyer indicated the Council:

1. Reviewed and discussed Project Apex, Project Pure, and Project Airborne applications for a refundable tax credit; and
2. After discussions were concluded, the executive session was closed upon motion by John Craner, seconded by Sandy Patano and a majority vote.

### **Motion**

In the matter of the application for project pure, I move that the Council approve the application and instruct the Director to enter into an agreement with project pure upon the following terms:

- A post-performance refundable tax credit which represents 17% of new state revenue for 8 years.
- Tax credit certificate issued post-performance upon review and verification by Commerce.
- No less than 50 new jobs, or 60% of the total annual projected new jobs, whichever is greater.
- Average annual wages must equal or exceed the average Canyon County wage of \$35,809.
- Company must maintain the minimum required jobs for the term of the incentive agreement.

- Company must maintain operations in Idaho for the term of the agreement.
- Any additional terms deemed necessary by the Director not otherwise conflicting with the above conditions.

Moved by: John Craner  
 Seconded by: Sandy Patano

Roll Call Vote:  
 Steve Meyer – Aye  
 Robin Woods – Aye  
 Mike Reynoldson – Aye  
 John Craner – Aye  
 Rick Phillips – Aye  
 Mark Young – Aye  
 Dave Wilson – Aye  
 Sandy Patano – Aye

**With two-thirds majority vote. Motion Approved.**

**Motion**

In the matter of the application for project apex, I move that the Council approve the application and instruct the Director to enter into an agreement with project apex upon the following terms:

- A post-performance refundable tax credit which represents 23% of new state revenue for 12 years.
- Tax credit certificate issued post-performance upon review and verification by Commerce.
- No less than 50 new jobs, or 60% of the total annual projected new jobs, whichever is greater.
- Average annual wages must equal or exceed the average Bannock County wage of \$35,773.
- Company must maintain the minimum required jobs for the term of the incentive agreement.
- Company must maintain operations in Idaho for the term of the agreement.
- Any additional terms deemed necessary by the Director not otherwise conflicting with the above conditions.

Moved by: Sandy Patano

Seconded by: Robin Woods

Roll Call Vote:

Steve Meyer – Aye

Robin Woods – Aye

Mike Reynoldson – Aye

John Craner – Aye

Rick Phillips – Aye

Mark Young – Aye

Dave Wilson – Aye

Sandy Patano – Aye

**With two-thirds majority vote. Motion Approved.**

**Motion**

In the matter of the application for project airborne, I move that the Council approve the application and instruct the Director to enter into an agreement with project airborne upon the following terms:

- A post-performance refundable tax credit which represents 23% of new state revenue for 11 years.
- Tax credit certificate issued post-performance upon review and verification by Commerce.
- No less than 50 new jobs, or 60% of the total annual projected new jobs, whichever is greater.
- Average annual wages must equal or exceed the average Ada County wage of \$48,492.
- Company must maintain the minimum required jobs for the term of the incentive agreement.
- Company must maintain operations in Idaho for the term of the agreement.
- Any additional terms deemed necessary by the Director not otherwise conflicting with the above conditions.

Moved by: John Craner

Seconded by: Robin Woods

Steve Meyer – Aye

Robin Woods – Aye

Mike Reynoldson – Aye

John Craner – Aye

Rick Phillips – Aye

Mark Young – Aye

Dave Wilson – Abstained from voting

Sandy Patano – Aye

**With two-thirds majority vote. Motion Approved.**

**Discussion of EAC Term Limits**

The term for Robin Woods and Mark Young will be up in July 2020. Sandy Patano and Dave Wilson are staying on for a second term. Robin Woods and Mark Young will be making recommendations for their replacements.

**Motion**

Nominate John Craner as the Chairman of EAC.

Moved by: Dave Wilson

Seconded by: Sandy Patano

**All in favor. Motion approved.**

**Next Meeting Discussion**

EAC will discuss having an in-person meeting in more detail during the June meeting.

**Survey Results**

Ewa will send the Idaho Business Survey to EAC for them to look over all the information that was accumulated by Commerce and in particular the Commerce International team and the Department of Agriculture.

**New Business**

EAC gave an overview about what is going on in their region.

**Chairman Meyer adjourned the meeting at 4:14 p.m.**