



C.L. "Butch" Otter, Governor

Bobbi-Jo Meuleman, Director

## Economic Advisory Council Meeting

### Idaho Department of Commerce

Thursday, August 23, 2018

700 West State Street, Boise – J.R. Williams Building  
2<sup>nd</sup> Floor, Clearwater Conference Room

#### Members Present:

Mike Reynoldson, *Region III*  
John Craner, *Region IV*

#### Members Present Via Phone:

Steve Meyer, *Region I*  
Robin Woods, *Region II*  
Rick Phillips, *Region V*  
Mark Young, *Region VI*  
Sandy Patano, *At-Large*

#### Commerce Staff Present:

Bobbi-Jo Meuleman, *Director*  
Jake Reynolds, *Business Development & Operations Administrator*  
Susie Davidson, *Business Attraction Manager*  
Cindy Lee, *Grants & Contracts Manager*  
Autumn Braase, *Senior Business Attraction Specialist*  
Cherié Norris, *Grants / Contracts Analyst*  
James Varner, *Administrative Assistant*  
Andrea Vlassis-Zahn, *Business Attraction Specialist*  
Patrick Watson, *Senior Research Analyst*

#### Members Absent:

Dave Wilson, *Region VII*

#### Call to Order

Chairman Meyer called the meeting to order at 2:02 p.m.

#### Approval of Minutes

Chairman Meyer noted that the minutes for the July 17, 2018 Economic Advisory Council meeting had been distributed and he would entertain a motion to approve the minutes.

#### Motion

To approve the Economic Advisory Council July 17, 2018 meeting minutes as they have been distributed.

Moved by: Mark Young

Seconded by: Mike Reynoldson

All in favor.

Motion approved.

#### Welcome

Director Meuleman welcomed and thanked the council for their time and explained to them Commerce will be meeting next week to discuss EAC's October meeting in Pocatello.

#### Ethics in Government Policy

Cindy Lee explained to the Council the annual review and signature of the Ethics in Government Policy is due and gave the policy out both to the Council members present and via email.

Council members were asked to review the policy and return the signed certification to her via email.

## **Tax Reimbursement Incentive Application Review**

### **Motion to Move to Executive Session**

Chairman Meyer announced he would entertain a motion to move the Council to executive session to review the details of an application for a refundable tax credit under the Idaho Reimbursement Incentive Act that have been received by the Director and submitted to this Council for review. The applications contain records and information exempt from public disclosure.

As a result, I will entertain a motion under Idaho Code 74-206(1)(d) to go into executive session to review the applications.

Robin Woods moved to enter into executive Session. Sandy Patano seconded.

Roll call vote to move into executive session

Steve Meyer – Aye  
Robin Woods – Aye  
Mike Reynoldson – Aye  
John Craner – Aye  
Rick Phillips – Aye  
Mark Young – Aye  
Sandy Patano – Aye

With over two-thirds majority in favor, the Council moved into executive session at 2:07 p.m.

### **Return to Public Session**

Council returned to the public session at 2:38 p.m.

The Council:

1. Reviewed and discussed Project Build's application for a refundable tax credit; and
2. After discussions were concluded, closed the executive session upon motion by Mike Reynolds seconded by John Craner, and a majority vote.

### **Motion**

In the matter of the application for Project Build, I move that the Council approve the application and instruct the Director to enter into an agreement with Project Build upon the following terms:

- A post-performance refundable tax credit which represents 24% of new state revenue for 12 years.
- No less than 50 new jobs, or 60% of the total annual projected new jobs, whichever is greater.
- Average annual wages must equal or exceed the average county wage of \$34,750
- Tax credit certificate issued post-performance upon review and verification by Commerce.
- Allow for a maximum two-year construction phase during the term of the agreement.
- Company must maintain operations in Idaho for the term of the agreement.

- Any additional terms deemed necessary by the Director not otherwise conflicting with the above conditions.

Moved by: John Craner  
Second by: Mike Reynoldson

Roll Call Vote:  
Steve Meyer – Aye  
Robin Woods – Aye  
Mike Reynoldson – Aye  
John Craner – Aye  
Rick Phillips – Aye  
Mark Young – Aye  
Sandy Patano – Aye  
All in Favor. Motion Approved.

**Motion**

To close the meeting.  
Moved by: Robin Woods  
Seconded by: Sandy Patano

Chairman Meyer adjourned the meeting at 2:40 p.m.