

EAC Announces May 26 Meeting

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Idaho Economic Advisory Council Announces May 26 Meeting

BOISE, Idaho—Wednesday, May 25, 2016— The Idaho Economic Advisory Council (EAC) will hold a meeting to review two Tax Reimbursement Incentive applications on Thursday, May 26, 2016, at 2:00 p.m. MST.

The TRI application review will be held in Executive Session as a result of the proprietary company information that will be discussed, per Idaho Code 67-2345(1)(d) “to review records and information exempt from public disclosure under Idaho Code 9-340D(6) and 67-4708.” Upon approval by EAC, the TRI awards would be announced in coordination with the company’s announcement timeline.

View the full meeting agenda [here](#).

The Idaho Economic Advisory Council advises the Governor and the Idaho Department of Commerce on goals and objectives that further economic development within the state. The council makes recommendations to the Governor on applications for block grant funding and reviews industrial revenue bond allocations. Additionally, council members advise their regions on economic development opportunities and represent their interests to state government.

Beginning July 1, 2014, the Economic Advisory Council also gained statutory oversight authority for the new Idaho Tax Reimbursement Incentive. The council reviews and grants final approval for refundable credits on income, sales and payroll taxes of up to 30 percent for up to 15 years to qualifying new or expanding Idaho businesses.

For the full list of Idaho Commerce’s Economic Advisory Council members, click [here](#).

To learn more about the Idaho Tax Reimbursement Incentive, click [here](#).

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