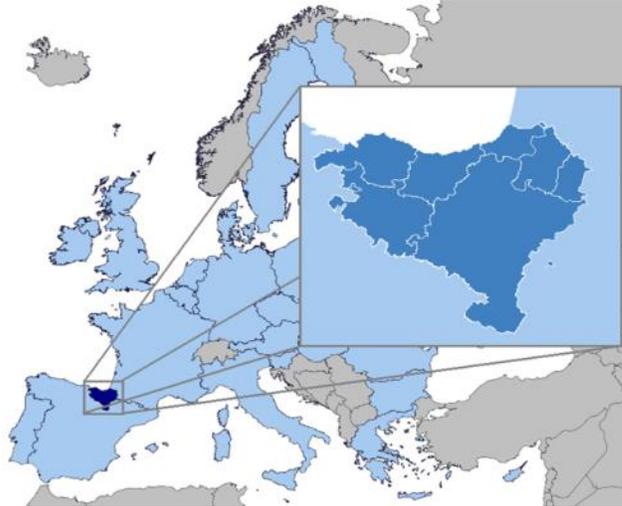




IDAHO—BIZKAIA, BASQUE COUNTRY INBOUND MISSION FOR HIGH-TECH & ENERGY MAY 2016

AN INVITATION TO PARTICIPATE



Bizkaia in Figures

\$39,771 Per Capita

31.9% Exports to GDP Ratio

22.8% Industrial GDP
(EU avg.=19.3%)

1,660 Internationalized
Companies

FOR MORE INFORMATION OR
TO
GET SIGNED UP, PLEASE
CONTACT:

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BENEFITS OF PARTICIPATING IN THE INBOUND MISSION:

- Develop strategic partnerships between Idaho companies and Basque companies
 - ⇒ Joint ventures
 - ⇒ Collaborative manufacturing
 - ⇒ R&D Collaboration
 - ⇒ Foreign Direct Investment
- Strategic partners can provide
 - ⇒ Access to the European Union and new distribution networks
 - ⇒ Shared risks and costs
 - ⇒ Access to resources, including specialized staff, technology and finance
 - ⇒ An increase in capacity

WHO SHOULD PARTICIPATE:

- Idaho firms and organizations looking to expand sales and build an international partnership in a new market
- Idaho companies that want to enhance R&D capabilities
- Idaho businesses that are interested in manufacturing partners to increase product lines and offerings to customers
- Idaho business that are interested in added industry resources





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WHY BIZKAIA?

- Basques offer their homeland as Idaho's entrance to the European Union market.
- Market access: population of 507 million people within a 600 mile radius of Bizkaia.
- United Nations ranks the Basque Country highest in the world for the population percentage of university graduates in engineering and science university.
- Basques control their own pro-business taxation system, separate from Spain.
- The Basque Country is currently the wealthiest region in Spain.
- Port of Bilbao is the largest Atlantic port in the south of Europe with over 200 scheduled maritime services, connections to 500 ports worldwide and 30,000M tons per year.
- Bizkaia has a diversified and internationalized industrial sector that spans areas such as energy, information and communications technology, aerospace, machine tools and automotive.
- Bizkaia has become the latest partner with [MassChallenge](#) (Boston), the world's largest startup accelerator, with connections to markets, networks and investors in the global innovation system.
- Basque Country partners with Horizon 2020, a EU program which promotes opportunities for international cooperation in research and technological development.
- Altran Index for Innovation ranks the Basques as highest in the European Union
- Bizkaia Per Capita income is \$39,771 (2nd highest in Europe) and 70% of the economy is service sector.
- Exports to GDP Ratio is 31.9% (Idaho is 10%)
- Industrial GDP is 22.8% (EU avg.=19.3%)
- 2.4 million tourists annually



BIZKAIA HIGH TECH OVERVIEW

- High Tech is one of Bizkaia's leading industries
- The [GAIA](#) Information Technology Cluster Association reports
 - ⇒ 300 companies as members
 - ⇒ 13,600 jobs
 - ⇒ Over \$4.4 billion in revenue
 - ⇒ \$180 million in R&D investment
- Four different Technology Parks are home to researchers, innovation promoters and the most advanced organizations.
- Some of the international Basque High Tech company drivers are:

* Euskaltel	* Arin Innovation	* Owasys
* Panda Security	* Arson Group	* Ibermática
* NEXTEL	* Bilbomática	* P4Q
* Anboto Group	* Datapixel	* ZIV