

FOOD PRODUCTION INDUSTRY IN IDAHO



A GREAT PLACE TO GROW.

Idaho ranks 7th nationally for agricultural goods and food product exports per capita, surpassing \$2 billion annually.

IDAHO MAY BE KNOWN FOR ITS SPUDS, BUT OUR ROOTS IN AGRICULTURE AND FOOD PRODUCTION RUN MUCH DEEPER.

This is the big league of the food industry and the proud home to a long line of farm and food innovators.

Farming legends like J.R. Simplot have transformed Idaho from a simple agricultural producer into a global powerhouse where businesses can thrive. Several major food companies have moved their operations to the state: dairy producers, potato processors, energy bar makers, and fruit product manufacturers call Idaho home.



"We believe that no other yogurt facility is comparable to the size, technology and efficiency displayed in our new Twin Falls site."

- Hamdi Ulukaya, Founder and CEO of Chobani



IDAHO TAX REIMBURSEMENT INCENTIVE

Your company could receive a tax credit of up to 30% on new income, payroll and sales taxes for up to 15 years.



PROPERTY TAX EXEMPTION

If your business invests \$3 million in new manufacturing facilities, you may qualify for a full or partial property tax exemption for up to five years.



IDAHO OPPORTUNITY FUND

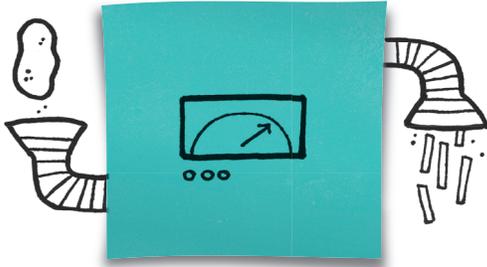
Grants awarded to support both existing and new businesses that need infrastructure improvements to a new or existing facility.



WORKFORCE DEVELOPMENT TRAINING REIMBURSEMENTS

Receive up to \$3,000 in cash reimbursements for the training of full-time, new employees or for helping retain employees facing permanent layoff.

RUNNING AT THE SPEED OF BUSINESS.



FOOD PRODUCTION INDUSTRY IN IDAHO



THE SPIRIT OF THE WEST SHINES IN THE CAN-DO ATTITUDE OF OUR WORKFORCE.

Idaho is the top ranked state in key food industry occupations at over three times the national concentration. The expertise of our workforce will

help your business grow and Idaho's colleges and universities provide valuable skills, knowledge, and resources by working directly with businesses to set up tailored training and coursework programs. Yogurt giant, Chobani, developed its customized training programs with the help of The College of Southern Idaho.



Did you Know?

\$650 million in private investments in the Magic Valley have been made or announced since November 2012. Companies include: Chobani, McCain Foods, Glanbia Cheese, Clif Bar and Frulact.

Did you Know?

"Riding the fences" in Idaho has become state-of-the-art. Unmanned aircraft systems help the 21st century farmer get a lay of the land that saves time and money for better results.

Did you Know?

Beer, wine and spirits production are booming. Manufacturing, distribution and raw materials needed to get business brewing are accessible and plentiful. Companies include: Sockeye Brewing, St. Chapelle Winery, Payette Brewing, Cinder Vineyards, Koenig Winery & Distillery, Grand Teton Vodka and more.

- In 2011, Idaho's food and agribusiness industry grew from \$73 million in 1970 to \$1.51 billion.
- Agriculture and food product manufacturing comprise over 7% of Idaho's gross domestic product (GDP).
- Idaho's food industry ranks 5th nationally for its share of the state's overall economy.
- Idaho produces over 185 different agriculture products and processed goods including dairy, potatoes, meat, frozen fruits/vegetables and specialty foods.

- Nearly 6 million acres of land are devoted to crop production in Idaho, over 11% of the state's total area.
- There are 350 food manufacturers in Idaho; including industry leaders J.R. Simplot Company, The Amalgamated Sugar Company, Idahoan Foods and Litehouse Inc.
- On average, nearly 8% of the state's total workforce in Idaho are employed in agriculture and food processing.
- Idaho ranks first in the nation for number of food machine operators, food producers, and food batchmakers in relation to population.

Contact us any time for more information about Idaho tax incentives. We'd be happy create a customized incentive package for your business.